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Press Release

Intrum and Intesa Sanpaolo close strategic agreement to create market leading servicer of non-performing loans (NPL) in Italy

According to plan, Intrum and Intesa Sanpaolo have closed the agreement regarding the establishment of a market leading servicer of non-performing loans (NPLs) in Italy, which was signed on 17 April 2018.

The servicing platform, Intrum Italy, is majority owned by Intrum with Intesa Sanpaolo retaining a 49% minority equity stake. Together with the establishment of the platform Intesa Sanpaolo divested a >€10bn nominal value NPL portfolio which Intrum has taken a 41% minority equity stake in and which will be serviced by Intrum Italy. The combined investment level for both parts of the agreement is more than €600m, as previously communicated.

- The closing of this agreement ensures we are at full strength in Italy. We look forward to further developing this long-term partnership in the strategically important Italian market, said Mikael Ericson, President and CEO of Intrum.

For further information, please see details published in our [Q3 presentation](#) or contact:

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Intrum is the industry-leading provider of Credit Management Services with a presence in 24 markets in Europe. Intrum helps companies prosper by offering solutions designed to improve cash flows and long-term profitability and by caring for their customers. To ensure that individuals and companies get the support they need to become free from debt is one important part of the company's mission. Intrum has more than 8,000 dedicated and empathetic professionals who serve around 80,000 companies across Europe. In 2017, the company generated pro-forma revenues amounted to SEK 12.2 billion. Intrum is headquartered in Stockholm, Sweden and the Intrum share is listed on the Nasdaq Stockholm exchange. For further information, please visit www.intrum.com.