
PRESS RELEASE

Intrum Justitia AB (publ) Corporate identity no.:556607-7581

This information is information that Intrum Justitia AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 08.00 CET on 18 May 2017.

Proposal of remedies to meet requirements of the EU Merger Regulation

On April 12, 2017 Nordic Capital Fund VIII, currently the indirect majority shareholder in Lindorff, notified the European Commission of the intended combination of Intrum Justitia and Lindorff.

Based on its initial investigation, the European Commission has informed the parties of potential competition concerns in five Nordic/Baltic markets, relating to both debt collection and debt purchasing in each market. The parties have therefore proposed a divestment of Lindorff's entire business in Denmark, Estonia, Finland and Sweden as well as Intrum Justitia's entire business in Norway. In Sweden, Denmark, Norway and Finland, the units proposed to be divested are smaller than the units that will remain in the combined group. The European Commission will now assess whether the divestment of the proposed units will address its concerns, and this assessment may include a market test. We expect a final decision from the European Commission no later than June 12 2017.

The combined group would have pro-forma earnings (EBITDA, excluding impact of synergies and non-recurring items) of approximately SEK 5.0 billion for 2016, of which an estimated 12%-13% derives from the five units proposed to be divested. The combination of Intrum Justitia and Lindorff has been estimated to result in total annual cost synergies in 3-4 years of approximately SEK 800 million. The five units proposed to be divested account for an estimated 30% of the estimated total cost synergies. In line with earlier communication, the combination of Intrum Justitia and Lindorff is also expected to result in revenue synergies, which are not included in the SEK 800 million cost synergy estimate. The units proposed to be divested together have approximately 850 employees.

For more information, please contact:

Lars Lundquist, Chairman of the Board
Tel: + 46 8 546 102 02

Mikael Ericson, CEO & President
Tel: + 46 8 546 102 02

Erik Forsberg, CFO
Tel: +46 8 546 102 02

Annika Billberg, Communications Director
Tel: + 46 702 67 97 91

About Intrum Justitia:

Intrum Justitia offers comprehensive services, including purchase of receivables, designed to measurably improve clients' cash flows and long-term profitability. Founded in 1923, Intrum Justitia has some 4,200 employees in 21 markets. Consolidated revenues amounted to SEK 6.1 billion in 2016. Intrum Justitia AB is listed on Nasdaq Stockholm since 2002. For further information, please visit www.intrum.com

About Lindorff:

Lindorff has been in the business of helping people manage credit for over 100 years. Its headquarters are located in Oslo, Norway, the same city as Eynar Lindorff founded the company back in 1898. Today it has 4,400 people in 12 countries across Europe helping customers back to a life of sustainable spending. Nordic Capital Fund VIII is a majority shareholder in the company which offers services within debt collection and debt purchase as well as payment and invoicing services. In 2016 Lindorff generated EUR 647 million in net revenue (2015 EUR 534 million). For further information, please visit www.lindorff.com

About Nordic Capital:

Nordic Capital private equity funds have invested in mid-market companies primarily in the Nordic region since 1989. Through committed ownership and by targeting strategic development and operational improvements, Nordic Capital enables value creation in its investments. The Nordic Capital Funds invest in companies in northern Europe and in selected investment opportunities internationally. The most recent fund is Nordic Capital Fund VIII with EUR 3.5 billion in committed capital, principally provided by international institutional investors such as pension funds. The Nordic Capital Funds are based in Jersey, Channel Islands, and are advised by the NC Advisory entities in Sweden, Denmark, Finland, Norway, Germany and the UK. For further information about Nordic Capital please see www.nordiccapital.com
