

Pressrelease, 2024-02-14 Malmö, Sweden

aXichem Signs Letter of Intent with Health Supplement Provider Silver Fern Brand, Regarding Integration of aXivite in New Products for the U.S. Market

<u>aXichem AB</u> (publ), (aXichem), a developer of innovative natural analogue ingredients for the nutraceutical market, is pleased to announce that the company has signed a Letter of Intent (LOI) with <u>Silver Fern Brand</u>, a provider of premium health supplements. This collaboration aims to integrate aXivite into a broader product range, meeting the demand for science-backed health supplements.

"I see this LOI as a strategic step to broaden aXichem's global market presence and customer base. aXichem is committed to expanding aXivite's applications in sectors like weight management, sports nutrition, and gut health and we are looking forward to a fruitful partnership with Silver Fern Brand to bring shared success and value to customers and stakeholders. The initial focus of the collaboration is to develop a nutritional supplement for gut health, that utilizes aXivite's documented properties," says Lucas Altepost, VP and Chief Sales and Marketing Officer at aXichem.

About Silver Fern Brand

Silver Fern Brand is committed to health and wellness, with a focus on digestive health as a cornerstone for overall well-being. Silver Fern Brand collaborates with experts in microbiology and nutrition to create clean, science-backed, quality-tested and effective health products. The company is named after the New Zealand native Silver Fern, symbolizing strength and resilience.

About phenylcapsaicin and aXivite

aXichem's proprietary molecule, phenylcapsaicin, combines the naturally occurring phenyl group with capsaicin, connected by a triple bond. The result is an innovative natural analog capsaicin with high purity, which in several studies has been shown to have the same health-promoting properties, as well as some unique benefits, as natural capsaicin. Phenylcapsaicin is approved under Novel Food in the EU and GRAS Food in the USA and is marketed for dietary supplements and functional foods under the brand name aXivite.

The information was submitted, through the care of the contact person below, for publication on 14 February 2024, at 9:00 CET.

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About aXichem

aXichem develops, patents and markets natural analogue industrial chemicals, i.e., synthetically produced substances that have similar and comparable properties to natural substances. The company's first product is phenylcapsaicin, which the company commercializes under two brands, aXiphen® and aXivite®, as an ingredient in animal feed and dietary supplements, respectively. The business is divided into three market areas with different applications for phenylcapsaicin: as an ingredient in feed for poultry, such as chicken and turkey; as an ingredient in food supplements for gut health, weight control and sports and exercise; and as an ingredient in food supplements for the bioenhancement of curcumin and melatonin. aXichem is listed on the Nasdaq First North Growth Market. Certified advisor for aXichem is Västra Hamnen Corporate Finance AB.

More information is available at www.axichem.com.