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Malmö, Sweden

aXichem obtains new order for product development with aXivite from its Italian distributor Res Pharma

[aXichem AB](#) (publ), provider of innovative natural analogue ingredients for the nutraceutical market, is pleased to announce a new order for its unique phenylcapsaicin product, aXivite®, placed by [Res Pharma](#), Italy, one of the company's key distributors. The ordered volume will be used for product development with two individual producers, and has an order value of 120 KSEK. It signifies the growing interest in aXivite and its expansion on the Italian market into two new product lines, that are expected to hit the market in the second half of this year. Italy represents almost 30% of the European market value for food supplements according to data from statista.com.

“Res Pharma has been proactively working to promote and increase market awareness of the outstanding benefits of aXivite, collaborating closely with R&D professionals to ensure optimal product performance. This order highlights the distributor's success in fostering interest in the market and driving growth for aXichem's offerings supporting our plans and objectives,” says Lucas Altepost, VP and VP Sales and Marketing at aXichem.

About phenylcapsaicin and aXivite

aXichem's proprietary molecule, phenylcapsaicin, combines the naturally occurring phenyl group with capsaicin, connected by a triple bond. The result is an innovative natural analog capsaicin with high purity, which in several studies has been shown to have the same health-promoting properties, as well as some unique benefits, as natural capsaicin. Phenylcapsaicin is approved under Novel Food in the EU and GRAS Food in the USA and is marketed for dietary supplements and functional foods under the brand name aXivite.

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Company contact:

Torsten Helsing, CEO, aXichem, Ph+46 70 686 33 55. Email: torsten.helsing@axichem.se

About aXichem

aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, nutraceuticals and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Västra Hamnen Corporate Finance www.vhcorp.se. Read more about the company at www.axichem.se