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Malmö, Sweden

aXichem signs agreement with BART regarding distribution and sales of aXivite® in Poland

aXichem AB (publ), that develops and markets natural analogue industrial compounds, has signed a marketing, sales and distribution agreement with the Polish company Bart Spółka Sp.k. (BART) a producer and supplier of ingredients for dietary supplements, food and beverages in a number of counties in eastern Europe. Under the agreement BART has the exclusive right to distribute and sell aXichem's capsaicin analogue product, aXivite, on the Polish market.

- Entering this the agreement with BART aXichem has added yet another well-established distributor in the food supplement and nutrition segment in Europe. BART not only has the sales and distribution knowledge, but also, within its organization, through two innovative subsidiaries, resources in production and product development. I discern that they can provide aXivite with the best conditions for success on the Polish market, says Lucas Altepost, Vice President of aXichem.

According to Euromonitor and Statista.com consumers in Poland in 2019 spent more than 1.27 billion Euro on supplements. It is expected that the market's value will reach over 1,32 billion Euro in 2020. In 2020 consumers stockpile dietary supplements with immunity positioning in the wake of Coronavirus.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, marine anti-fouling products and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Redeye AB Certifiedadviser@redeye.se +46 (0)8 121 576 90. Read more about the company at www.axichem.se

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