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Malmö, Sweden

aXichem signs agreement with Actives & Co for sales and distribution of aXivite® in France

aXichem AB (publ), that develops and markets natural analogue industrial compounds, has signed a marketing, sales and distribution agreement with the French company Actives & Co, a provider of raw materials for food supplements, cosmetics and animal health, regarding aXichem's capsaicin analogue product, aXivite for dietary supplement.

- We are looking forward to launching aXichem's unique ingredient in the French market. Weight management and intestinal health are ones of the major concerns in Europe. Most of our customers are looking for new raw materials that may allow them to bring efficient solutions to their own clients. Therefore, we see a great potential in aXivite® as the next generation substance in weight management, with a huge potential market, says Jean-Yves Moyroud, President of Actives & Co
- I am very happy to announce our distribution agreement with Actives & Co, an innovative and professional supplier of ingredients. France is Europe's third largest market when it comes to food- and dietary supplements. aXivite® offers documented health benefits, making it an interesting and competitive ingredient for food supplement producers active in these market segments, says Lucas Altepost, Vice President of aXichem.

The French market for food supplements is the third largest market in Europe, behind Italy and Germany, at 610 million Euro in 2013, (FederSalus, 2014). Some sources have estimated the market to be even bigger. The Syndicat National de Compléments Alimentaires (Synadiet) estimates the French market to be much larger at 1.48 billion Euro in 2014, having increased by 6.4 percent since 2013. According to Synadiet, the most popular categories in 2014 were tonics, stress and sedatives, digestion and weight control supplements.

About Actives & Co

Actives & Co is a young and dynamic French company, founded in 2015 in Lyon on the initiative and with the support of European raw material manufacturers respectively located in Germany and Spain. Actives & Co's main clients are food supplement manufacturers, cosmetics companies and veterinary companies. The company promotes and markets innovative, efficient and well documented technical raw materials.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, marine anti-fouling products and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Redeye AB Certifiedadviser@redeye.se +46 (0)8 121 576 90. Read more about the company at www.axichem.se

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