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Malmö, Sweden

aXichem signs distribution agreement with Tecom Ingredients for sales and distribution of aXivite® in Spain

aXichem AB (publ), that develops and markets natural analogue industrial compounds, has signed a marketing, sales and distribution agreement with the Spanish company Tecom Ingredients, a distributor of high quality ingredients such as plant extracts, fruit extracts and speciality ingredients, regarding aXichem's capsaicin analogue product, aXivite for dietary supplement.

- I am excited about the fact the aXichem now enters the Spanish market through this distribution agreement with Tecom Ingredients. Tecom is an established provider of ingredients to leading nutraceutical producers and I'm looking forward to our cooperation and to launching aXivite in this European area, says Lucas Altepost, Vice President at aXichem.

The distribution agreement gives Tecom a three-year-exclusivity to market, sell and distribute aXivite on the Spanish market. Spain is a large processor of extracts and imports large quantities of medicinal and aromatic plants and extracts.

The Spanish market for food supplements amounted in 2016 to €259 million according to Euromonitor, and holds an interesting growth potential, considering the size of Spain's population.

Tecom Ingredients was founded in 1996 and is a leading specialist provider of ingredients for the food and nutraceuticals industry. The company is actively developing and selecting innovative products to satisfy the constant challenges faced by the industry thus providing consistent, tailor-made solutions to meet our customer needs. Read more about Tecom Ingredients at www.tecom.es/en/

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, marine anti-fouling products and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Redeye AB Certifiedadviser@redeye.se +46 (0)8 121 576 90. Read more about the company at www.axichem.se