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Malmö, Sweden

aXichem signs distribution agreement with Lithos Ingredients for sales and distribution of aXivite® in Belgium, the Netherlands and Luxembourg

aXichem AB (publ), that develops and markets natural analogue industrial compounds, has signed a marketing, sales and distribution agreement with the Dutch company Lithos Ingredients, part of M.A.F. Group, a distributor of a wide range of raw materials to business partners all over the world, regarding aXichem's capsaicin analogue product, aXivite for dietary supplement.

- I am very pleased with having entered into this agreement with Lithos Ingredients. Lithos is a specialized distributor of raw materials and I see them as an excellent partner for aXichem and aXivite in the BeNeLux-region. I'm looking forward to start exploiting the potential we believe in for aXivite in European dietary supplement market, says Lucas Altepost, Vice President at aXichem.

Today Lithos Ingredients is part of M.A.F. Group, which was founded in 1902. Today Lithos Ingredients is a well-known, reputable distributor of well-supported, high quality active ingredients coming from firm and exclusive partnerships with manufacturers all over the world.

Read more about Lithos Ingredients at www.lithosingredients.nl

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

Company contact:

Torsten Helsing, CEO, aXichem, Ph+46 46-780 06 73. Email: torsten.helsing@axichem.se

aXichem's business idea is to develop, patent and market natural analogue industrial compounds. The Company primarily works with phenylcapsaicin a structural analogue of capsaicin with a wide range of applications, such as feed additives, marine anti-fouling products and certain pharmaceutical areas. aXichem's shares are listed on NASDAQ First North Growth Market under AXIC A. Certified Adviser: Redeye AB Certifiedadviser@redeye.se +46 (0)8 121 576 90. Read more about the company at www.axichem.se

aXichem AB • Södergatan 26 • 211 34 Malmö, Sweden • P: +46 46 780 06 73 • post@axichem.se