

Closing completed in connection with acquisition of Horisen Messaging in Switzerland

Reference is made to the stock exchange announcement from LINK Mobility Group ASA ("LINK" or the "Company") on 13th of December 2017 regarding the signing of a definitive agreement for the acquisition of Swiss mobile messaging business ("Horisen Messaging") from the Swiss mobile messaging company Horisen AG.

LINK has today completed the acquisition of Horisen Messaging AG by acquisition of all shares. The acquisition was completed based on an agreed enterprise value of EUR 9 million, on a cash-free and debt-free basis. The enterprise value is based on a normalized EBITDA of EUR 1.8 million multiplied by a factor of 5.

In Connection with the acquisition of Horisen Messaging AG, Arild E. Hustad, CEO of LINK says: "I am really happy to announce that we have acquired Horisen Messaging the leading mobile messaging provider in Switzerland with more than 30% market share and a strong international network. We look forward to become the leading mobile messaging and solutions provider in Switzerland and to continue developing the Swiss market with existing and new services going forward." The cash part of the transaction will be fully financed through LINK's corporate fund and bond.

Aabø-Evensen & Co Advokatfirma AS and Ernst & Young AG, Switzerland has acted as legal advisors to LINK Mobility Group ASA in connection with the transaction.

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About LINK Mobility Group ASA

LINK Mobility Group ASA is one of Europe's leading providers within mobile communications, specialized in mobile messaging services, mobile solutions and mobile data intelligence. The Group offers a wide range of scalable services and solutions across industries and sectors due to the growing demand of digital convergence between businesses and customers, platforms and users. The Group is headquartered in Oslo/Norway and is listed on the Oslo Stock Exchange (ISIN: NO0010219702). LINK Mobility continues to experience strong organic growth with a high degree of recurring revenue as customers tend to move more business activities onto the mobile platforms. In 2016, LINK Mobility had a total turnover of 924 million NOK now with offices in Norway, Sweden, Denmark, Finland, Latvia, Estonia, Bulgaria, Germany, Spain, Poland, France, Italy and Switzerland.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.