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PRESS RELEASE

LINKÖPING, NOVEMBER 30, 2015

Comment by the IFS board of directors on IGT Holding's acquisition of shares in IFS

EQT VII¹ ("EQT"), through IGT Holding IV AB² ("IGT Holding"), has today communicated that it has acquired shares in Industrial and Financial Systems, IFS Aktiebolag (publ) ("IFS") corresponding to 68 per cent of the votes and 63 per cent of the total number of shares in IFS. The acquisitions were made from IFS's main shareholders including Förvaltnings AB Wasatornet, Gustaf Douglas, Catella Fondförvaltning AB, Lannebo Fonder AB, SEB, AP4, Anders Böös AB, Greenfield AB (Bengt Nilsson), Heinz Kopfinger, DNB and others.

IGT Holding has acquired the shares at a price of SEK 362.50 per share, regardless of share class. Through the acquisitions, IGT Holding has passed the mandatory bid threshold of 30 per cent of the votes in IFS. IGT Holding is now under an obligation to launch a mandatory bid for the remaining shares in IFS within four weeks from the acquisitions, i.e. no later than December 25, 2015. IGT Holding has communicated that it will within this period, following a formal board resolution, launch a mandatory bid for the remaining shares in IFS for a consideration of SEK 362.50 per share through a separate press release (the "Offer").

IFS's Board of Directors³ will, in accordance with applicable rules and regulations, evaluate IGT Holding's offer to the IFS shareholders and duly communicate its view on the Offer.

Lazard is financial adviser and Jan Lombach is legal adviser to the IFS Board of Directors.

Stockholm, November 30, 2015

IFS Board of Directors

- ¹ EQT VII comprises EQT VII (No.1) Limited Partnership, EQT VII (No.2) Limited Partnership (together the "Partnerships") as well as certain co-investment schemes established to invest alongside the Partnerships. EQT Services (UK) Limited acts as the manager of the Partnerships and certain of the schemes, and is authorized and regulated by the United Kingdom Financial Conduct Authority.
- ² A newly formed company indirectly wholly owned by EQT VII, under name change from Goldcup 11920 AB.
- ³ Anders Böös and Bengt Nilsson will not participate in the evaluation of the Offer.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM), and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile, and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. More information on IFS IFS is available at www.IFSWORLD.com

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528).

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