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PRESS RELEASE

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Global telecommunications company expands its use of IFS Applications

IFS technology to power work order and asset management in smart metering project

IFS, the global enterprise applications company, announces that a global company in the telecommunications sector has chosen to extend its investment in **IFS Applications™**. The agreement includes licenses and services valued at approximately SKr 12.5 million.

IFS Applications will be the central engine for handling cases and assigning work orders to field service staff based on data generated automatically by a network of smart meters.

Part of the IFS Enterprise Service Management solution, IFS Work Order Management covers the complete workflow of cases, work orders, logging status changes and updates from receiving and creating new orders to concluding the job and reporting time, material and expenses.

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 25 2015, at 3.30 p.m. CEST.