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PRESS RELEASE

LINKÖPING, JUNE 15, 2015

Açotubo Group chooses IFS Applications to support its operations in a changing global market

One of Brazil's largest steel producers and distributors, Açotubo, is investing US\$ 1.3 million to deploy a comprehensive cloud-based ERP solution to manage the company's complex operations and to leverage efficiency and control

IFS, the global enterprise applications company, announces that Açotubo Group, a Brazilian leader in the distribution of steel bars and carbon steel pipes, has selected [IFS Applications™](#) to support its commercial management, procurement, manufacturing, planning, and maintenance processes.

Founded in 1974, Açotubo Group offers an extensive mix of products and engineered solutions, and is one of the largest distributors in Brazil of steel pipes and bars, connections, drawn parts, stainless steel, industrial services, and mooring systems. With an annual revenue of more than R\$ 800 million and approximately 900 employees, Açotubo Group is headquartered in São Paulo and covers the entire country of Brazil through branches in Salvador, Porto Seguro, Caxias do Sul, Belo Horizonte, Curitiba, Rio de Janeiro and Sertãozinho.

IFS Applications is expected to go live in the Group's main divisions within six months, and in the company's remaining divisions within a year. Once fully implemented, IFS Applications will support 350 users. Açotubo Group's investment in IFS Applications reaffirms the Group's commitment to quality and excellent service for its customers.

"By implementing this new system we believe we will ensure efficiency, provide higher quality service to our customers, and achieve seamless integration with suppliers," said Ribamar Bassi, sales director of Açotubo Group.

"IFS responded better to the objectives we sought in this project, such as agility, flexibility, and control," said Bruno Bassi, board advisor of Açotubo Group.

"We are proud of being selected by Açotubo after winning a tough competition against the major ERP players. Açotubo Group has a complex operation that requires business agility, and IFS Applications' comprehensive functionality addresses all major Açotubo business processes with flexibility and the ability to change," said Lávio Falcão, president and CEO of LatinIFS.

To learn more about how IFS supports customers in the manufacturing sector, please visit:
www.ifsworld.com/en/industries/industrial-manufacturing/.

About Açotubo Group

[Açotubo Group](#) was founded in 1974 and has grown to become the one of the Brazil's largest distributors of steel bars, pipes and components. Açotubo Group combines advanced management principles and strategies to make it a leader in its field. The company operates six divisions: pipes and bars, connections, cold drawn parts and accessories, stainless steel, industrial services and anchoring systems. Açotubo Group is headquartered in São Paulo and has branches in Salvador, Porto Seguro, Caxias do Sul, Belo Horizonte, Curitiba, Rio de Janeiro and Sertãozinho.

About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,700 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 15, 2015, at 4.30 p.m. CEST.