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## PRESS RELEASE

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# IFS announces expected outcome for 2014

On a preliminary basis, license revenue for the full year 2014 will amount to approximately SKr 558 million (534). EBIT is expected to improve to around SKr 270 million (204) and cash flow after investments is expected to improve to approximately SKr 269 million (120).

Alastair Sorbie, president and CEO, comments:

“License revenue for the fourth quarter 2014 came in somewhat short of our expectations meaning our target of strong license revenue growth for the full year could not be achieved. The principal factor was that some of the deals expected in the fourth quarter could not be finalized before the close of the year. These deals are now expected to be closed in 2015. We continue to see strong interest for IFS Applications and remain positive about our prospects.”

IFS will issue its year-end report for 2014 on Friday, February 6.

### About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on January 12, 2015, at 07:30 a.m. CET.