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PRESS RELEASE

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Huf Hülsbeck & Fürst extends deployment of IFS Applications across its international operations

Leading supplier to the global automotive industry expands use of IFS Applications in line with business growth

IFS, the global enterprise applications company, announces that Huf Hülsbeck & Fürst GmbH & Co. KG, a developer and producer of mechanical and electrical locking systems, tire pressure monitoring and telematic systems for the automotive industry, is extending its use of **IFS Applications™**. The order is valued at € 1.4 million.

Huf Hülsbeck & Fürst initially decided to roll-out IFS Applications in 2009 to support the operations of its finance, engineering, sales, distribution, manufacturing, and HR departments. In line with business growth over recent years, IFS will now provide Huf Hülsbeck & Fürst with extra licenses so that more employees in its 16 global locations around the world are empowered to benefit from using IFS Applications.

Ulrich Hülsbeck, CEO at HufHülsbeck & Fürst, said: "When we initially selected IFS, we wanted an ERP solution that not only supported our immediate business needs, but also one that was agile enough to accommodate change as our business developed. We are proud to have grown Huf by providing quality products to the leading brands in the automotive industry, and we will continue to ensure that our business – as well as the technology that supports it – evolves in line with our customers' needs."

Peter Höhne, Vice President of Sales & Marketing at IFS Central Europe, added: "We are proud to have worked with Huf Hülsbeck & Fürst over the past five years and pleased that they have been able to realize business value from using IFS Applications throughout their global operations." He continued: "IFS has invested significantly to ensure that our solutions are compelling for the automotive industry."

For more information about IFS in the automotive sector, please visit:
<http://www.ifsworld.com/en/industries/automotive-erp/>

About Huf Hülsbeck & Fürst

Huf Hülsbeck & Fürst develops and produces mechanical and electronic key systems, lock sets, steering locks, remote control systems, telematic and tire pressure monitoring systems for the automotive industry.

Founded in 1908 in Velbert, the company first supplied lock sets to Mercedes Benz (now Daimler AG) in 1920. Today, Huf has approx. 7,500 employees located in 16 countries worldwide. More than 430 designers and technicians working in the offices in Velbert and Günding (Germany), in USA, Romania, India, Brazil and China are engaged in research and development.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 29, 2014, at 9:00 a.m. CET.