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PRESS RELEASE

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IFS signs partnership agreement with Deloitte Consulting in South Korea

- *Deloitte Consulting to offer South Korean market industry leading ERP solution from IFS*

IFS, the global enterprise applications company, has signed an agreement with **Deloitte Consulting**, making the professional services firm its strategic partner for the deployment of **IFS Applications™** in the **oil & gas**, **construction**, **EPC** and **project-based manufacturing** industries in South Korea.

Through the strategic agreement, IFS is expanding its footprint to include South Korea, thereby acquiring greater commercial reach and additional implementation resources that will allow the company to meet the increase in demand for IFS Applications.

By partnering with IFS, Deloitte Consulting will be able to extend its portfolio with an ERP solution that is recognized for its agility, functionality and flexibility. Deloitte Consulting offers the right expertise and experience with sector-specific business processes and an in-depth understanding of the way business objectives are supported.

Deloitte Consulting in South Korea has successfully delivered numerous projects and developed strong relationships with clients who are global leaders in the EPC, heavy and manufacturing industries. "IFS has shown remarkable business growth catering to companies in these markets. Therefore through collaboration with IFS, we have become strategic partners that will provide mutual growth benefits," said Jong-do Hyeon, Leading Partner of Enterprise Applications Group at Deloitte Consulting in South Korea.

Through this partnership, Deloitte Consulting will provide all services that may be required by clients related to business and systems consulting, including consulting services for the implementation of IFS Applications.

"IFS has ambitious growth goals, and with solid interest in South Korea's already strong market, the partnership will help to play a strategic role in achieving IFS's vision. Both IFS and Deloitte Consulting will enjoy revenue growth and a greater market penetration, while continuing to establish a competitive edge in the marketplace," said Stefan Gustafsson, Managing Director of IFS Japan and South Korea.

"We are pleased to welcome Deloitte Consulting in South Korea to the IFS Partner Network, which is an important part of our global growth strategy," said David Eager, Vice President of Global Alliances at IFS. "By investing in South Korea and collaborating with industry-leading companies such as Deloitte, we are increasing our resource availability as we continue to target larger, global accounts."

IFS has established partnerships with Deloitte in other geographies around the world including the Netherlands and the United States.

About Deloitte

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About IFS

[IFS](#)™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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