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PRESS RELEASE

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IFS develops employee rotation solution for the oil and gas industry

IFS, the global enterprise applications company, announces that it is launching an employee rotation solution for the oil and gas industry in collaboration with customers **Odfjell** Drilling and **Archer**—two leading oilfield service companies and existing users of **IFS Applications™ for Offshore Service**.

Human resource management and planning in the oil and gas industry has long been characterized by a large number of local HR policies, making it a challenge for global companies to comply with national rules and regulations.

Traditionally, staffing and employee rotation in the oil and gas industry have been a complex task managed by ad-hoc, customized, or third-party solutions. To address this need, IFS is launching a new module for staffing and rotation planning as an integrated part of IFS Applications, ensuring efficient support for offshore operations.

The new IFS solution will provide companies with the ability to dynamically handle day-to-day planning of offshore staff while ensuring full compliance with industry standards. The solution offers the following benefits:

- A de facto industry standard solution for planning and tracking mission-critical HR data
- Functionality fully integrated with the IFS Applications ERP suite

IFS Scandinavia CEO Glenn Arnesen said, “IFS’s commitment to expanding its position in the oil and gas industry is reflected in this strategic cooperation with our customers Odfjell and Archer. Their insight and collaboration is enabling us to develop a new industry solution for HR and rotation that aligns to their needs to operate effectively while complying with both industry standards and those of their own company. It is a great example of how we work together with industry-leading companies to deliver added value to our customers. Planning is critical to increase efficiency in offshore operations, and the new staffing and rotation solution fills an obvious gap in the market place. We are confident that it will be well received by the broader oil and gas industry.”

“To support the unique HR requirements in our industry, we needed a staffing and rotation solution that is fully integrated in our IFS Applications solution,” said Tor Tjeldnes, CIO Odfjell Drilling. “We want this collaboration to deliver a comprehensive Rotation planning solution fully integrated in IFS Applications.”

“We see clear benefits from having a staffing and rotation planning solution fully integrated with our ERP system,” Archer HR Director, Knut Dolmen, said. “Effectively managing employees spread out at sites subject to local regulations is an essential part of our operations, and we are confident that by working directly with IFS we will develop a true best-practice solution to support this.”

About Archer

Archer is a global oilfield service company with more than 40 years' experience, over 8,000 employees, and operations in more than 100 locations worldwide. From drilling services, production optimization, well integrity and intervention, to decommissioning, Archer is focused on safely delivering the highest quality services and products to the drilling and well service markets. Visit our company website at www.archerwell.com.

About Odfjell Drilling

Odfjell Drilling is an international drilling contractor providing mobile offshore drilling units for harsh environment and ultra-deepwater drilling operations, platform drilling, engineering and well services. The company was listed on Oslo stock exchange in 2013 and operates five harsh environment and ultra-deepwater drilling units in Norway, Tanzania, Angola and Brazil. The company employs 3200 persons and operates in more than 20 countries.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS bring customers in targeted sectors closer to their business, help them be more agile and enable them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS support more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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