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PRESS RELEASE

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Oil & gas contractor Apply Sørco live with IFS Applications

- On-time rollout of IFS Applications to some 900+ users working on- and offshore
- Standard IFS industry solution supports business-critical processes such as engineering, construction, project and resource management, and supply chain management
- Consolidation of existing IT environment drives project control and enhanced risk management

IFS, the global enterprise applications company, announces that [Apply Sørco](#), a Norwegian multidiscipline engineering and contracting company in the [oil and gas](#) industry, has implemented [IFS Applications™](#) for [EPCI contractors](#). Among the benefits are enhanced data quality, more efficient project, resource and risk management, as well as reduced complexity in the company's IT environment.

Headquartered in Stavanger, Norway, Apply Sørco has its background in multidiscipline engineering, offshore construction and contracting, focusing on upgrading the performance of on- and offshore oil and gas facilities.

Following an efficient and on-time 13-month implementation project, IFS Applications has been deployed for some 900 users in Apply Sørco, with projects being managed worldwide. The IFS solution has replaced a large number of standalone legacy systems to offer integrated, real-time control of processes such as engineering, construction, project management, supply chain, HSEQ, financials, and HR.

The solution has also enabled enhanced resource management, ensuring smooth deployment of engineering services and delivery of systems to customer sites all over the world without increasing the back-office headcount.

"The implementation is a strategic initiative to ensure more efficient project execution throughout our value chain," Apply Sørco Senior Vice President Tove Tyberø said. "Apply Sørco has grown substantially over the past years, which means that we are managing increasingly large and complex projects. IFS Applications enables us to continue to grow and deliver on-time projects with higher quality and increased efficiency."

"We are very pleased to announce yet another successful implementation project, delivered on time and on budget," IFS Scandinavia CEO Glenn Arnesen said. "By working with some of the world's leading companies in the oil and gas industry, we have accumulated robust industry experience, which is reflected in our speedy deployments and in the IFS solution itself. We are convinced that Apply Sørco will continue to benefit from the agility and scalability of IFS Applications and we look forward to the continuation of our collaboration."

About Apply Sørco

Apply Sørco focuses its activities on upgrading performance of oil and gas facilities offshore and onshore. Apply Sørco represents the business area Upstream Facilities within Apply, delivering MMO and EPCI activities to the oil and gas industry. Apply AS is a leading supplier of services and technology products for the oil and gas industry.

With some 1,600 employees, Apply is organized through a number of subsidiaries in three business areas. These are Upstream Facilities, Living Quarters & Helidecks and Rig & Modules. Apply is attractively positioned in some of the fastest growing segments of the oil and gas industry, and has an interesting exposure to activities on the Norwegian continental shelf (NCS), on land and globally.

More information is available at www.appliesorco.no.

About IFS

[IFS](#)[™] is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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