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PRESS RELEASE

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Wrights Group selects IFS Applications

IFS, the global enterprise applications company, announces that Wrights Group, one of Europe's leading suppliers of public transport vehicles, has chosen IFS Applications™ to assist in optimizing its global operations. The agreement includes licenses, maintenance, and services worth approximately £1.2 million.

Headquartered in Ballymena, Northern Ireland, Wrights Group has established itself as Europe's leading independent bus designer and manufacturer. To enable its plans for international expansion in Europe, Asia and the Americas, the company was looking to deploy a business system that was easy to configure, maintain, and scale.

"We chose IFS Applications because it offered us the best blend of multi-site, global capabilities coupled with robust features for product configuration, project management, and supply chain," Wrights Group Global Supply Chain Director Lorraine Rock said. "Another important factor was the ease with which we can configure the system ourselves while still maintaining a standard upgrade path to future releases."

"We are pleased to announce this important customer win and we look forward to supporting Wrights Group to achieve their growth targets," IFS Europe West Managing Director Paul Massey said. "IFS has many world-renowned customers in the global automotive industry, in which we offer a comprehensive solution."

About Wrights Group

Wrights Group Ltd is one of Europe's leading suppliers of accessible public transport vehicles. Founded in 1946, Wrights Group pioneered low floor buses in the UK, and has earned a reputation for producing vehicles which are stylish, durable, high in quality and packed with innovative features. Most recently it secured the contract to manufacture the New Routemaster bus for London.

More information is available at ${\bf www.wrightbus.com}$

About IFS

<u>IFS</u>™is a public company (XSTO: IFS) founded in 1983 that <u>develops</u>, supplies, and <u>implements IFS Applications</u>™, a component-based extended ERP suite. IFS focuses on <u>industries</u> where management of any of the following four core processes is strategic: <u>service</u> & <u>asset</u>, <u>manufacturing</u>, <u>supply chain</u>, and <u>projects</u> The company has 2,200 <u>customers</u> and is present in approximately 60 countries with 2,600 employees in total. Net revenue in 2013 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on February 28, 2014, at 10.30 a.m. CET.