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PRESS RELEASE

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The Midcounties Co-operative selects IFS Applications to increase efficiency

IFS, the global enterprise applications company, announces that [The Midcounties Co-operative](#), the largest independent co-operative in the UK, has chosen [IFS Applications™](#) to help its finance, HR and payroll departments become more efficient. There will be 500 direct users along with a further 9,500 self-service employees using the new system.

The Midcounties Co-operative has a broad family of businesses, ranging from large trading groups of food, travel, pharmacy, funeral and childcare to a collection of post offices, energy provision and providing co-operative flexible benefits.

Some of their businesses operate throughout the UK, but their trading heartlands are Oxfordshire, Gloucestershire, Buckinghamshire, Shropshire, Staffordshire, the West Midlands, Wiltshire and Worcestershire.

Peter Dubois, Group Accountant, stated that “we chose IFS because of the deep functional fit to our requirements, the relationship we built with the IFS team and the ability to work directly with IFS on our implementation”.

The implementation project will begin immediately and is expected to be completed in April 2015.

About IFS

IFS™ is a public company (XSTO: IFS) founded in 1983 that [develops](#), supplies, and [implements IFS Applications™](#), a component-based extended ERP suite. IFS focuses on [industries](#) where management of any of the following four core processes is strategic: [service & asset](#), [manufacturing](#), [supply chain](#), and [projects](#). The company has 2,100 [customers](#) and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 27, 2013, at 8.30 a.m. CET.