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PRESS RELEASE

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IHC Merwede to support globalization, collaboration, and growth with IFS

<u>IFS</u>, the global enterprise applications company, announces that <u>IHC Merwede</u>, the global market leader in efficient dredging and mining vessels and equipment, has selected <u>IFS Applications™</u> to support its key business processes. The contract licenses are worth approximately EUR 2 million.

As part of a company-wide efficiency program aimed at consolidating the company's global processes, Dutch company IHC Merwede decided to implement IFS Applications. The IFS solution was chosen after an extensive selection process that included a number of competing ERP systems.

IFS Applications will be implemented as IHC Merwede's single ERP system—supporting the company's key strategic goals: collaboration, globalization, and growth. The implementation, which will be performed in phases and is expected to be complete in 2017, will be rolled out to all IHC Merwede sites globally, replacing a large number of IT systems. By consolidating its IT environment, IHC Merwede will gain increased business agility, transparency and uniformity of information, which is a vital part of its national and international value chain.

"We selected IFS Applications for its proven track record in the shipbuilding industry," IHC Merwede CFO Dave Vander Heyde said. "IFS understands our business and, because of its global presence, the company is able to support us anywhere in the world, enabling us to work with one core ERP system."

"We are very happy to welcome IHC Merwede as yet another shipbuilding customer," IFS Benelux managing director Marco Verdonschot said. "Our solution works well in this industry with its complex global supply chains and engineering and manufacturing processes. We look forward to working with IHC Merwede on implementing IFS Applications and streamlining its business processes."

About IHC Merwede

IHC Merwede is focused on the continuous development of design and construction activities for the specialist maritime sector. It is the global market leader for efficient dredging and mining vessels and equipment – with vast experience accumulated over decades – and a reliable supplier of innovative ships and supplies for offshore construction. IHC Merwede has in-house expertise for engineering and manufacturing integrated standard and custom-built vessels, advanced equipment and also providing life-cycle support. This integrated systematic approach has helped to develop optimum product performance and long-term business partnerships.

The company's broad customer base includes dredging operators, oil and gas corporations, offshore contractors and government authorities. IHC Merwede has over 3,000 employees based at various locations in The Netherlands, Brazil, China, Croatia, France, India, Malaysia, the Middle East, Nigeria, Singapore, Slovakia, South Africa, the United Kingdom and the United States.

About IFS

IFS™is a public company (XSTO: IFS) founded in 1983 that <u>develops</u>, supplies, and <u>implements IFS Applications</u>™, a component-based extended ERP suite. IFS focuses on <u>industries</u> where management of any of the following four core processes is strategic: <u>service</u> & <u>asset</u>, <u>manufacturing</u>, <u>supply chain</u>, and <u>projects</u>. The company has 2,100 <u>customers</u> and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 23, 2013, at 8.30 a.m. CET.