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PRESS RELEASE

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IFS named a “Visionary” in Gartner Magic Quadrants

IFS, the global enterprise applications company, announces that it has been named as a visionary in Gartner’s Magic Quadrants for Power Generation Enterprise Asset Management Software* and Delivery Utility Enterprise Asset Management respectively. IFS Applications™ offers flexible, scalable, and integrated solution architecture, as well as its innovative and rich maintenance functionality.**

“We are pleased to be recognized as a Visionary in Gartner’s magic quadrants for power generation and delivery utility EAM,” IFS Industry Director, Energy & Utilities, Colin Beaney said. “IFS has a long history of supporting power generation companies and utilities and we believe that the Gartner placements confirm our unique position in this industry. IFS actively leverages industry analyses to enhance our asset lifecycle solution, most notably in the form of improved support for linear asset management, structured failure management, and GIS integration. Additional significant product investments have been made in asset estimation and construction planning, such as compatible units functionality. We will continue to work closely with leading energy and utility customers around the world to develop additional capabilities for this asset-intensive industry.”

Energy and utilities is one of IFS’s targeted market segments. Since it was founded, IFS has developed and delivered best-practice-based, industry-specific solutions for the sector in enterprise asset management, capital project management, and asset lifecycle management. IFS solutions support all critical business enterprise processes with an integrated applications suite for capital project management, supply chain management, assets and work management, service and contracts management, sustainability, financial management, human resource management, document management, etc. Cost-effective and scalable, IFS Applications is used in large-scale, enterprise deployments and as best-of-breed functionality.

World-class utilities functionality, an agile application architecture, and a dedicated team of experienced professionals have made IFS the choice of leading utilities such as Three Gorges, National Hydroelectric Power Corporation, Brookfield Renewable Power, Mälarenergi, GECOL, Horizon Utilities, Torresol, Barking Power, and nuclear power stations in Sweden (E.ON OKG, Vattenfall Forsmark, Ringhals), South Africa (PBMR), and China (Sanmen, Shandong and Qinshan), as well as France Telecom, B Sky B, TenneT.

* Gartner, Inc., Magic Quadrant for Power Generation Enterprise Asset Management Software, Kristian Steenstrup, September 17, 2013.

** Gartner, Inc., Magic Quadrant for Delivery Utility Enterprise Asset Management, Kristian Steenstrup, September 18, 2013.

About IFS

IFS™ is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite. IFS focuses on industries where management of any of the following four core processes is strategic: service & asset, manufacturing, supply chain, and projects. The company has 2,100 customers and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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