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PRESS RELEASE

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IFS named a “Leader” in Gartner’s Magic Quadrant for Single-Instance ERP for Product-Centric Midmarket Companies

IFS, the global enterprise applications company announces today that it has been named as a leader in the Gartner Magic Quadrant for Single-Instance ERP for Product-Centric Midmarket Companies for its product **IFS Applications 8™**.

Gartner identifies those companies in the leaders’ quadrant as follows, “Midmarket ERP leaders’ products have deep and robust functionality that address a range of core user requirements. Not necessarily the largest vendors in terms of revenue, these vendors have proven products, a track record of customer success and demonstrated momentum in growing their market presence, as well as a clearly communicated strategy to develop their current products into a next-generation application without causing too much disruption when adopted by their customer bases.”

“We are very pleased to be recognized as a leader in this industry sector,” IFS President and CEO Alastair Sorbie said. “Successfully launching IFS Applications 8 in 2012 has enabled our customers to benefit from many product improvements in such areas as user experience, mobile workforce, business intelligence, cloud computing, and global business. Our customers are able to benefit from world class implementation and support directly with IFS on a global basis, or through our growing partner ecosystem of global systems integrators.”

“We believe our overall strategy, steadfast focus on quality, and offering our customers true business value is gaining traction in the market and being validated by commentary within the industry, such as this Gartner Magic Quadrant, our continued customer loyalty, and our [recent results](#) announced in July,” Sorbie continued.

*Gartner, Inc., Magic Quadrant for Single-Instance ERP for Product-Centric Midmarket Companies Christian Hestermann, et al. Date: September 11, 2013.

About IFS

IFS™ is a public company (XSTO: IFS) founded in 1983 that [develops](#), supplies, and [implements IFS Applications™](#), a component-based extended ERP suite. IFS focuses on [industries](#) where management of any of the following four core processes is strategic: [service & asset](#), [manufacturing](#), [supply chain](#), and [projects](#). The company has 2,100 [customers](#) and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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