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PRESS RELEASE

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Helsinki Energy selects IFS Applications 8

IFS, the global enterprise applications company, announces that **Helsinki Energy**, one of the largest energy companies in Finland, has chosen **IFS Applications™ 8** to streamline financial processes and project management. The contract includes licenses and services worth approximately € 1.5 million.

Delivering electric energy to some 400,000 customers, Helsinki Energy needed a new central business system to optimize and consolidate mission-critical processes. After an exhaustive public procurement process, Helsinki Energy selected IFS Applications.

“Our choice was motivated by IFS’s proven track record in the energy industry and its consultants’ deep knowledge and understanding of the specifics of our sector,” Helsinki Energy Group Services Director Kauno Kaija said. “IFS Applications 8 best met our requirements for financial and project management in a single solution, which will help us achieve our business goals.”

“We have delivered best-practice solutions to the energy and utilities sector since 1983 and strongly believe that Helsinki Energy will benefit from our industry experience,” IFS Finland Managing Director Tapani Pohjonen said. “We are very pleased to get the opportunity to work with yet another major Finnish energy company and look forward to a productive collaboration.”

The IFS solution purchased by Helsinki Energy includes support for financials and project management. The implementation project is expected to be completed during spring 2014.

Energy and Utilities is one of IFS’s targeted market segments. Since it was founded, IFS has developed and delivered best-practice-based, industry-specific solutions for the sector in enterprise asset management, capital project management, and asset lifecycle management. IFS solutions support all critical business enterprise processes with an integrated applications suite for capital project management, supply chain management, assets and work management, service and contracts management, sustainability, financial management, human resource management, document management, etc. Cost-effective and scalable, IFS Applications™ is used in large-scale, enterprise deployments and as best-of-breed functionality.

World-class utilities functionality, an agile application architecture, and a dedicated team of experienced professionals have made IFS the choice of leading utilities such as Three Gorges, National Hydroelectric Power Corporation, Brookfield Renewable Power, Mälarenergi, Horizon Utilities, Torresol, Barking Power, PKE, France Telecom, B Sky B, Tennet, Vantaa Energy, and nuclear power stations in Sweden (E.ON OJK, Vattenfall Forsmark, Ringhals), South Africa (PBMR), and China (Sanmen, Shandong and Qinshan).

About Helsinki Energy

As one of the largest energy companies in Finland, Helsingin Energia supplies electric energy to about 400,000 customers in Finland and covers more than 90 percent of the heat demand of the capital city with district heat. Helsingin Energia produces and sells district cooling, which is considerably expanding in Helsinki.

Among the services provided by Helsingin Energia are the design, projecting and maintenance of energy production and distribution systems. Helsingin Energia is also responsible for the outdoor lighting systems in Helsinki.

More information is available at www.helen.fi.

About IFS

[IFS](#)™ is a public company (XSTO: IFS) founded in 1983 that [develops](#), supplies, and [implements IFS Applications](#)™, a component-based extended ERP suite. IFS focuses on [industries](#) where management of any of the following four core processes is strategic: [service](#) & [asset](#), [manufacturing](#), [supply chain](#), and [projects](#). The company has 2,100 [customers](#) and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 28, 2013, at 3:15 p.m. CEST.