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PRESS RELEASE

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Oil and gas contractor Apply Sørco selects IFS

IFS, the global enterprise applications company, announces that Apply Sørco, a Norwegian multidiscipline engineering and contracting company, has selected IFS Applications™ to standardize and integrate its business applications.

Apply Sørco is an existing IFS customer and has been using IFS Applications to support its engineering processes. The industry solution selected by Apply Sørco, [IFS Applications for EPCI Contractors](#), will replace a mixed landscape of legacy applications.

With the new agreement, the IFS solution will be expanded to cover project management, purchasing, logistics including hire-in, hire-out, work management, finance, and human resources. The solution will also include interfaces to design tools such as PDMS and planning tools such as Safran.

"We have carried out an extensive evaluation of leading business application vendors and we are confident that IFS is our preferred partner in modernizing our IT/IS environment," said Frederik Hvistendahl, Managing Director, Apply Sørco. "The IFS solution will help us to further increase efficiency and project control and allow us to compete for larger multi-discipline modification projects."

"This confirms IFS's leading position in the oil and gas industry and our long track record of delivering integrated industry business applications to EPCI contractors," said Glenn Arnesen, CEO, IFS Scandinavia. "We are pleased to see that our new version, IFS Applications 8, is being well received in the market."

IFS is one of the world's leading providers of business software to large and midsize companies within the oil and gas industry. For more than 20 years, IFS has worked closely with leading EPCI contractors, drilling contractors, system/equipment suppliers and asset/plant owners to ensure its solutions meet the oil and gas industry's stringent requirements. With over 400 project-oriented companies using its solutions today, IFS's strategic focus on the oil and gas industry is evidenced in both deep industry expertise and a solid track record. IFS offers flexible, component-based project-driven business solutions that manage the entire lifecycle of contracts, projects, assets and services.

Customers include: Technip, WorleyParsons, Heerema Fabrication Group, Semco Maritime, Reinertsen, Agility Group, Archer, Maersk Drilling, Maersk Supply Services, Odfjell Drilling, Sevan Drilling, PGS, Babcock Engineering Services, VARD, Seadrill, Hertel Group, BW Offshore, and ShawCore.

About Apply Sørco

Apply Sørco focuses its activities on upgrading performance of oil and gas facilities offshore and onshore. Apply Sørco represents the Centre of Excellence within Apply, delivering MMO and EPCI activities to the oil and gas industry. Apply AS is a leading supplier of services and technology products for the oil and gas industry. The group has annual sales of NOK 3.1 billion (2011 figures).

With some 2 000 employees, Apply is organized through a number of subsidiaries in five business areas. These are MMO & EPCI, Living Quarters & Assembly, Systems & Products, and Solutions & Services. Apply is attractively positioned in some of the fastest growing segments of the oil and gas industry, and has an interesting exposure to activities on the Norwegian continental shelf (NCS), on land and globally.

More information is available at www.applysorco.no

About IFS

IFS PRESS RELEASE

IFS is a public company (XSTO: IFS) founded in 1983 that [develops](#), supplies, and [implements IFS Applications™](#), a component-based extended ERP suite. IFS focuses on [industries](#) where management of any of the following four core processes is strategic: [service](#) & [asset](#), [manufacturing](#), [supply chain](#), and [projects](#). The company has 2,000 [customers](#) and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2012 was SKr 2.7 billion.

More information on IFS is available at www.IFSWORLD.com

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