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PRESS RELEASE

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Norwegian public transport operator selects IFS Applications 8

Kollektivtransportproduksjon AS (KTP), the operator of Oslo's public transportation network, has decided to upgrade its IFS solution to IFS Applications 8 to streamline business processes. With the upgrade, KTP will also replace a number of legacy systems. The contract between KTP and IFS includes licenses and services worth approximately NOK 10.7 million.

Through its subsidiaries, KTP operates and maintains Oslo's public transportation network, including tramways, metro lines, and city buses, transporting approximately 200 million passengers annually. As part of its IT revitalization project, KTP decided to upgrade its previous IFS solution to IFS Applications 8.

The upgrade project will serve to increase efficiency and consolidate the company's diverse network of business systems. In order to maximize the efficiency of its mobile workforce, KTP has also chosen to implement two smartphone apps from the IFS Touch Apps series – IFS Service Work Order and IFS Route Work Order.

"Our main ambition is to maximize the efficiency throughout our organization," KTP CIO Christian Thindberg said. "With a large mobile workforce, we are especially focusing on intelligent mobile solutions that let us streamline and automate field service processes such as work order management. By upgrading to IFS Applications 8, and consolidating our many business processes into one system, we will be able to offer even better services to our customers."

"IFS Applications 8 is now on the market and has already been well-received by our customers. We are pleased that KTP has chosen IFS as its main software vendor," IFS Scandinavia CEO Glenn Arnesen said. "Our focus has always been to enable our customers to optimize efficiency throughout the value chain; from work order management to HR and financials. With the new IFS Enterprise Explorer interface as a standard part of version 8, KTP will also benefit from an intuitive and elegant user experience."

The implementation project will commence in August, 2012 and is scheduled to be completed in June, 2013.

About KTP

KTP AS is wholly owned by the city of Oslo. The company maintains and operates Oslo's public transportation network, including tramways, metro lines, and city buses, transporting approximately 200 million passengers annually. KTP has 3800 employees and annual net sales of 3.3 billion NOK.

More information is available at www.ktpas.no

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2011 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com

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