

3 March 2025

Adelis Equity Partners Closes EUR 1.6 billion Fourth Fund

Adelis Equity Partners Fund IV has held a final close. The Fund will continue its predecessor funds' focus on growth-oriented investments in the Nordic and DACH regions.

Adelis Equity Partners Fund IV (Adelis IV) held a final close on 28 February 2025, following a quick and successful fundraising. The Fund, which was significantly oversubscribed, raised EUR 1.5 billion from external investors, on top of which Adelis' employees have committed to invest 7.7% (equivalent to EUR 116 million) for a total fund size of EUR 1.616 billion.

Investors in Adelis IV include leading pension funds, foundations and fund-of-funds from Europe and North America. Seventy-five per cent of the Fund's external capital came from investors in Adelis Equity Partners Fund III, who collectively increased their investment amount by 30% compared to the Fund's predecessor.

Adelis is a growth partner for well-positioned companies in the Nordic and DACH regions. Adelis partners with management and/or owners to build businesses in growth segments and with strong market positions. Since raising its first fund in 2013, Adelis has consistently been one of the most active investors in the Nordic middle-market, making 45 platform investments and more than 260 add-on acquisitions.

Adelis Equity Partners Fund III raised EUR 932 million in 2021. Since its inception, the firm has raised EUR 4.25 billion of capital across four flagship funds and two continuation vehicles.

"We are grateful for the strong support from our existing investors and very pleased to have broadened our investor base with additional blue-chip institutions from Europe and North America" says Jan Åkesson at Adelis.

Adelis received legal advice from Akin Gump Strauss Hauer & Feld and Vinge in the fundraising process. Park Hill Group served as exclusive placement adviser.

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