

12 November 2021

Adelis Equity Partners Closes EUR 932 million Third Fund

Adelis Equity Partners Fund III has held a final close. The Fund will continue its predecessor funds' focus on growth-oriented investments in the Nordic mid-market.

Adelis Equity Partners Fund III (Adelis III) held a final close on 27 October 2021, following a short period of fundraising. The Fund, which was significantly oversubscribed, raised EUR 855 million from external investors, on top of which Adelis' employees have committed to invest 9%, or EUR 77 million, for a total fund size of EUR 932 million.

Investors in Adelis III include leading pension funds, foundations and fund-of-funds from Europe and North America. Investors in Adelis Equity Partners Fund II, all of whom are represented in Adelis III, make up the vast majority of the capital.

Adelis is a growth partner for well-positioned, Nordic companies. Adelis partners with management and/or owners to build businesses in growth segments and with strong market positions. Since raising its first fund in 2013, Adelis has been one of the most active investors in the Nordic middle-market, making 26 platform investments and more than 120 add-on acquisitions.

Adelis Equity Partners Fund I closed on SEK 3.7 billion in 2013 and Adelis Equity Partners Fund II raised EUR 600 million in 2017.

"We are grateful for the strong support from our existing investors and very pleased to have broadened our investor base with additional blue-chip institutions from Europe and North America" says Jan Åkesson at Adelis.

Adelis received legal advice from Akin Gump Strauss Hauer & Feld, Vinge and Gernandt & Danielsson in the fundraising process. Park Hill Group served as exclusive placement adviser.

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