

23 December 2020

Valamis partners with Adelis to accelerate its global expansion

In partnership with management, Adelis Equity Partners (“Adelis”) is acquiring shares from passive investors in Valamis Group Oy (“Valamis”) and providing growth capital to the business in order to further the company’s expansion. Current management-owners will continue in their roles and retain significant ownership going forward.

Valamis is a leader in the digital learning market, providing a world class Learning Experience Platform (“LXP”) and comprehensive software development services. Within the company’s niche segment of the LXP market, the company is one of the global leaders, providing services to many multi-national enterprise customers from its offices in seven countries globally. As a customized software developer, the company is a leading national player in Finland.

Valamis was seeking a partner to help accelerate the development of its LXP business internationally while also supporting its services business in Northern Europe. “The combination of us competing as one of the early leaders in learning experience platform market and doing it from Finland, created a need for us finding a leading, local technology investment partner but one also with significant experience internationally and having demonstrated its ability to support companies in winning in a global marketplace. Adelis is a perfect match for us, with its track-record of building great technology businesses, internationalizing software businesses and with its local and international network,” says Jussi Hurskainen, CEO of Valamis.

“Valamis has developed a leading LXP application within its niche, and we were impressed by the company’s management team and what they have been able to accomplish without taking in any institutional capital. We see exciting potential for both the expansion of Valamis’ current services business in Europe and the LXP market globally,” say John-Matias Uuttana and Joel Russ at Adelis.

As part of the transaction, Anders Böös will join Valamis’ board as the company’s new Chairman. “Valamis has created a first-class product for the LXP market and I am looking forward to helping the company build a market-leading position globally,” says Anders Böös.

The transaction is subject to merger clearance and other closing conditions.

For further information:

John-Matias Uuttana, Adelis Equity Partners, +46 70 811 44 10, john-matias.uuttana@adelisequity.com

Joel Russ, Adelis Equity Partners, +46 73 543 30 68, joel.russ@adelisequity.com

Jussi Hurskainen, Valamis, +35 850 087 94 17, jussi.hurskainen@valamis.com

Valamis Group Oy

Valamis is a digital learning company specializing in workforce development, and the developer of Valamis - Learning Experience Platform. Valamis' customers are large organizations spanning all industries—predominantly finance and insurance, complex manufacturing, and professional services. Headquartered in Joensuu, Finland, Valamis operates internationally with offices in the US, the UK, Germany, the Netherlands, Russia, and India.

Adelis Equity Partners

Adelis is an active partner in creating value at mid-sized Nordic companies. Adelis was founded with the goal of building the leading middle market private equity firm in the Nordics. Since raising its first fund in 2013, Adelis has been one of the most active investors in the Nordic middle-market, acquiring 24 companies and making more than 80 add-on acquisitions. Adelis now manages approximately €1 billion in capital. For more information please visit www.adelisequity.com