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## **Ropo Capital aims to become the leading invoice lifecycle services provider in the Nordics – Adelis new majority owner**

Ropo Capital has established itself as the leading provider of invoice lifecycle management services in Finland by automating and unifying the entire receivables value chain. Going forward, the company intends to expand to the other Nordic countries. Adelis Equity Partners is the new majority owner of the company while the management team members continue as minority shareholders alongside Adelis.

Ropo Capital has grown significantly in recent years and has built a leading market position in invoice lifecycle management services in Finland. Today, the company delivers one in six invoices in Finland. Ropo's success is based on its proprietary Ropo24 software platform that has been developed to automate and unify the invoicing and receivables management process, minimise manual operations and improve reporting.

Ropo Capital wants to be the preferred provider of invoice lifecycle management services to Finnish companies and expand its operations to the other Nordic countries. Adelis Equity Partners becomes the new majority owner with the intent to support the management team in the execution of the company's growth strategy.

"During the past couple of years, we have completed our merger with Enfo Zender and established ourselves as the leading invoice lifecycle management service provider in Finland. Our success is built on our highly automated and integrated software platform, that covers invoice delivery, receivables management, ledger and financing. Through our unique lifecycle concept, customers receive full visibility and control of their receivables. Now, we want to expand our operations to cover the other Nordic countries and we strongly believe that Adelis has the right experience and capabilities to support us in the next phase of our growth. We are very excited to have Adelis as our new partner", says Artti Aurasmaa, CEO of Ropo Capital.

"We at Adelis have followed Ropo Capital's success for several years and are very impressed by the company's development. Ropo's model of integrating the whole invoicing value chain is truly unique. The company has a good opportunity to further strengthen its position by broadening its business intelligence offering and by expanding in receivables financing. We also see significant potential in the Swedish and Norwegian markets. We are proud of the opportunity to support the management team and employees of Ropo Capital in the next phase of the company's development", says Rasmus Molander from Adelis.

The transaction is subject to customary regulatory approvals.

### **For further information:**

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## **Ropo Capital**

Ropo Capital is an invoice lifecycle services provider driven by strong technological platform. Currently it is the only company in the Nordics with the ability to cover the full value chain of invoicing lifecycle management services, from invoicing and sales ledger management to receivables financing and debt collection, by leveraging completely in-house developed technology. The Company's ability to automate the invoicing lifecycle process enables a superior customer value proposition through more efficient receivables management and reduced process complexity. Ropo Capital was established in 2008 and today approximately 8,000 companies in Finland use its services. The Company employs approximately 180 professionals in Kuopio, Porvoo and the capital region. For more information, please visit [www.ropocapital.fi](http://www.ropocapital.fi).

## **Adelis Equity Partners**

Adelis is an active partner in creating value at mid-sized Nordic companies. Adelis was founded with the goal of building the leading middle market private equity firm in the Nordics. Since raising its first fund in 2013, Adelis has been one of the most active investors in the Nordic middle-market, acquiring 20 companies and making more than 50 add-on acquisitions. Adelis now manages approximately €1 billion in capital. For more information please visit [www.adelisequity.com](http://www.adelisequity.com).