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## Adelis acquires Mobilhouse – targeting accelerated growth

Adelis Equity Partners (“Adelis”) has acquired a majority share in Mobilhouse, a company that manufactures, sells and leases modular buildings that can be used for offices, schools, student housing, temporary accommodation and on building sites.

Adelis is investing in Mobilhouse, which the past few years has seen strong growth and in 2018 closed to tripled its earnings. The positive development continued during 2018 and will be accelerated under Adelis’ ownership.

Mobilhouse was founded initially in 1961 as a manufacturer of modular spaces for the construction industry. Since then, the business has gone through a significant transformation and today around 100 employees manufacture and deliver the company’s standard modules and tailored solutions to private and public sector customers across Denmark.

“Mobilhouse has delivered solid financial results for a number of years and is poised for continued success in markets that offer good growth opportunities. We are seeing a significant increase in demand for temporary and permanent housing as well as office- and school-buildings, areas where Mobilhouse has a strong market position. We already have the necessary experience and expertise required to develop and manufacture mobile solutions for an increasing number of customers. With access to Adelis’ management experience and capital we will be able to develop and scale the business to accelerate growth further,” says Benny Møller, CEO of Mobilhouse.

“There is a rising need for both temporary and permanent square metres, and Mobilhouse has created a solid platform for growth through the opening of a new manufacturing facility in March 2018 and through its strong concept and know-how. In addition, the development is creating a good starting point for expanding the rental portfolio. We are looking forward to contributing with strategic insights and targeted investments, so that we together with management and employees can create the optimal platform for leveraging Mobilhouse’s strong position and the attractive market trends,” says Steffen Thomsen from Adelis.

The investment is Adelis’ sixth in the Danish market since the firm was founded in 2012. In connection with the transaction current management will become minority owners.

### For further information:

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**Mobilhouse**

Mobilhouse manufactures, sells and leases modular buildings that can be used for offices, schools, student housing, temporary accommodation and on building sites. The business was founded in 1961 and has 40 permanent and 55 temporary employees that manufacture and deliver standard modules and tailored solutions to private and public sector customers across Denmark. Mobilhouse is headquartered and has two manufacturing sites in Fredericia as well as offices, a warehouse and final assembly in Bjæverskov. For more information please visit [www.mobilhouse.dk](http://www.mobilhouse.dk).

**Adelis Equity Partners**

Adelis is an active partner in creating value at mid-sized Nordic companies. Adelis was founded with the goal of building the leading middle market private equity firm in the Nordics. Since raising its first fund in 2013, Adelis has been one of the most active investors in the Nordic middle-market, acquiring 19 companies and making more than 50 add-on acquisitions. Adelis now manages approximately €1 billion in capital. For more information please visit [www.adelisequity.com](http://www.adelisequity.com).