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Adelis New Owner in Knightec

Adelis Equity Partners becomes the new majority owner in Knightec together with founders Dimitris Gioulekas and Håkan Jarnbjer. Mr Gioulekas and Mr Jarnbjer remain significant shareholders and will continue in their current roles, CEO and Business Unit Manager Technology, respectively. In conjunction with the transaction, management and other key employees will also become owners in the company. With Adelis as its new partner, Knightec will take the next step in its growth strategy.

Since inception in 2003, Knightec has grown significantly and today employs over 500 consultants with revenues of SEK 500 million. Together with Adelis, Knightec will continue its growth strategy, make necessary investments and position itself as the strategic partner to its customers and preferred employer for its employees.

"We are delighted with Adelis as our new partner. Adelis is an experienced owner who shares our values about entrepreneurship, creativity and teamwork. Their industrial network, experience and track record from developing professional services businesses make Adelis our ideal partner", says Dimitris Gioulekas, CEO at Knightec.

"We see Knightec's success story as the result of a unique culture, driven and technically skilled consultants as well as successful leadership. We look forward to developing Knightec into the market leader within product development together with the management team and the rest of the organisation", says Erik Hallert at Adelis.

The transaction is subject to competition clearance.

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About Knightec

Knightec is a fast growing consultant company offering engineering specialist services for an increased product profitability, from idea to quality assured product. Knightec operates within Automotive, Life Science, Defense, Energy, Packaging and Machinery. Our vision is to drive change in the consultancy business by introducing new business models based on customer value. For further information please visit www.knightec.se/en.

About Adelis Equity Partners

Adelis is an active investor and partner in creating value at medium sized Nordic companies. Adelis was founded in 2012 with the goal of building the leading middle market investment firm in the Nordics. Adelis' team members have extensive Private Equity experience, have invested in over 50 companies and have been members of the board in more than 50 middle market companies. Our current fund size is approximately €400 million. For more information please visit www.adelisequity.com.