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Quattro Mikenti Group reorganizes its ownership – ownership of key personnel increases to 20%. Adelis new majority owner

The ownership structure of technical building services company Quattro Mikenti Group ("QMG") changes. Adelis Equity Partners Fund I ("Adelis") has acquired a 70% stake in the company from existing owners. The key personnel of the company will increase their ownership to 20% and founder Henri Juva will own 10% after the transaction.

"We are creating a unique ownership structure. Ownership in the parent company will be offered broadly to the employees of QMG, while local management will also retain ownership in their own subsidiaries, which emphasizes the local nature of the business" says founder Henri Juva.

QMG will have a strong and broad ownership base of technical building services specialists in the future.

"The change in ownership supports our growth strategy. It gives us the possibility to acquire also larger companies. We have over the past decade acquired or established 21 companies that have all found their place within the group. Our ambition is to grow organically at least as fast as the market and to additionally boost our growth through acquisitions" says Kimmo Liukkonen, CEO of QMG.

"The building services business is, and will continue to be local, and the expertise of the personnel is key for success. QMG will continue with its decentralized model, in which the subsidiaries' management have responsibility over their local operations. The group's role is to support the subsidiaries. Swift and nimble decision-making is ensured by the employees having ownership at two levels, in the parent company and in their subsidiaries," says Rasmus Molander, Partner at Adelis.

"Key personnel of the acquired companies will also in the future be offered the opportunity to become owners in the parent company. We want to incentivise skilled persons within our field and believe that this will further increase QMG's attractiveness as an employer" says Kimmo Liukkonen and Rasmus Molander.

Closing is subject to competition clearance in Finland and Russia.

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About Quattro Mikenti Group

Quattro Mikenti Group offers HVACE as well as sprinkler installation services in Finland and Russia. The group consists of 12 specialized subsidiaries and is one of the largest and most international technical building services contractors in Finland. The group employs over 450 technical building services specialists. Quattro Mikenti Group has 21 offices in Finland and four in Russia. For further information, please visit www.qmg.fi

About Adelis Equity Partners

Adelis is an active investor and partner in creating value at medium sized Nordic companies. Adelis was founded in 2012 with the goal of building the leading middle market investment firm in the Nordics. Adelis' team members have extensive Private Equity experience, have invested in over 50 companies and have been members of the board in more than 50 middle market companies. Our current fund size is approximately €400 million. For more information please visit www.adelisequity.com.