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Adelis portfolio company Nordomatic acquires dominus

Adelis Equity Partners Fund I ("Adelis") portfolio company Nordomatic AB acquires dominus A/S, the leading Danish building management systems company, together with the management of the two companies.

Adelis Equity Partners Fund I ("Adelis") portfolio company Nordomatic AB acquires dominus, the leading Danish building management systems company, together with the management of the two companies. The seller is Trefor A/S.

dominus A/S, which was acquired from the founders by Trefor A/S in 2010, has a track record of consistent strong profitable growth and is the leading provider of open building management systems in the Danish market. The company's 72 employees are based in six locations across Denmark.

For Nordomatic, the acquisition means that the group will have turnover of approximately SEK 500 million and 250 employees.

"dominus has had the ambition to grow in the Nordics and now we have the opportunity to take this step by becoming part of a more specialized group. We will continue to invest behind and develop our business in Denmark and look forward to doing this with a financially strong partner that knows our industry well. We see even greater opportunities for developing our technology as well as our employees," says Toke Juul, CEO of dominus A/S.

"During the past few years, Nordomatic has developed from essentially being a Stockholm-focused business to becoming the nation's largest specialist within building automation with presence in eleven cities in Sweden. The merger with dominus is yet one more exciting step in our strategy of building a leading Nordic player within the area of 'smart buildings'. We are very impressed both by the market position and the competence and commitment of dominus' employees and look forward to continuing to build on the company's strong brand in Denmark," says Olov Schagerlund, CEO of Nordomatic AB.

"We have a very positive view on the market for building automation and 'smart buildings'. Following our acquisition of the leading Swedish player Nordomatic in March 2016, we are very pleased with being able to, in a short period of time through the acquisition of dominus, create a group with a leading position also in Denmark. We are looking forward to working with group management to continue the growth in both countries, as well as over time building a presence in other Nordic countries," says Jan Åkesson at Adelis.

The parties have agreed not to disclose the terms and conditions of the transaction, which is expected to close during the summer of 2016.

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About Nordomatic

Nordomatic is the leading independent provider of energy-efficient smart building solutions to property owners and general contractors. Nordomatic has offices in Stockholm, Solna, Södertälje, Linköping, Norrköping, Jönköping, Kalmar, Växjö, Borås, Göteborg and Malmö. Nordomatic has 175 employees and revenue of SEK 330m. For more information please visit www.nordomatic.se.

About dominus

dominus was founded in 1997 by the Juul family and has in a short period of time positioned itself as one of the leading suppliers for building management systems in Denmark. dominus has 72 employees and offices in Herning, Århus, Ålborg, Kolding and Copenhagen. For more information, please visit www.dominus.dk.

About Adelis Equity Partners

Adelis is an active investor and partner in creating value at small and medium sized Nordic companies. Adelis was founded in 2012 with the goal of building the leading lower middle market investment firm in the Nordics. Adelis' team members have extensive Private Equity experience, have invested in over 50 companies and have been members of the board in more than 50 middle market companies. Our current fund size is approximately €400 million. For more information please visit www.adelisequity.com.