

PRESS RELEASE DATED 2015-06-16

Completed and non-completed changes to the Articles of association of Nickel Mountain Group ("NMG")

- **The proposed name change of Nickel Mountain Group to New Mountain Group has not been possible to register.**

In accordance with previously released information, the AGM of NMG on June 3, 2015 approved of a few amendments to the Articles of association of NMG. The amendments concerned the description of the company's business, the media channel for announcing notices to shareholder meetings and lastly a change of the company name to New Mountain Group.

The amendments regarding the description of the company's business and the change of media channel have now been registered by the Swedish Companies' Registrar ("Bolagsverket"). The change of the company name has not been executed due to the fact that Bolagsverket has identified a holder of a somewhat resembling company name abroad which is protected.

Nickel Mountain Group and its advisors will analyze the matter during the summer and will as soon as any new decision has been taken send out a press release. In the mean time the company's name continues to be Nickel Mountain Group AB (publ).

For and on behalf of the Board of Directors of Nickel Mountain Group AB

Torbjörn Ranta

Managing Director

For information, please contact Torbjörn Ranta

Mail: torbjorn.ranta@nickelmountain.se

Tel: + 46 8 402 28 00

Cell Phone: +46 708 855504

Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.