



Axactor acquires an unsecured NPL Portfolio in Spain

Madrid, 23rd October 2018

Axactor has managed to close, with a large Spanish financial group, the purchase of an unsecured portfolio with an outstanding balance of approximately EUR 180m and close to three thousand cases. Including this portfolio, Axactor Spain will manage a purchased debt portfolio of more than EUR 5 billion in face value.

Axactor continues to grow in the Spanish NPL sector, making investments in all NPL segments, both secured, unsecured and REOs. This allows Axactor to guarantee the management of assets throughout the value chain by combining the purchase of portfolios with the service to third parties.

"The Axactor team in Spain is proud to announce another attractive transaction, clearly demonstrating the determination of the team to develop the business across all NPL segments." say David Martín and Andrés López, General Directors of Axactor Spain.

About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.

For additional information, please contact:

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