

## Axactor acquires new portfolio in Sweden

Oslo, June 7th, 2018

Axactor Sweden has acquired an unsecured NPL portfolio originated by a large Nordic Financial Institution. This one-off portfolio, which consists of three different segments, includes both unsecured loans and micro loans. Total Outstanding Balance (OB) is approximately 5,6 mEUR and consists of approximately 5700 accounts.

"With this transaction we demonstrate once again our ability to deliver customer value at a competitive level by operational excellence", says Fredrik Kessler, Country Manager Axactor Sweden

The transaction will be financed by use of available cash existing credit facilities.

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## **About Axactor**

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.