



AXA - Increase in share capital related to private placement of 220,400,000 new shares

Oslo, 30.05 2016 - Reference is made to the stock exchange announcement from Axactor AB ("Axactor" or the "Company") published 26 May 2016 regarding the successfully completed private placement of 220,400,000 new shares (the "Private Placement Shares") at a price of NOK 1.70 per share (the "Private Placement"). Carnegie and DNB Markets (the "Managers") acted as joint bookrunners in the Private Placement.

The Company has received confirmation that the share capital increase of SEK 110,200,000 divided into 220,400,000 Private Placement Shares has been registered by the Swedish Companies Registry. The new registered share capital of Axactor is consequently SEK 438,307,180 divided into 876,614,360 shares, each with a par value of SEK 0.50, not taking into account the additional 49,033,589 consideration shares pending issuance to the sellers of IKAS (the "IKAS Shares") as announced on 7 April 2016 and 26 May 2016. The Company expects to register the IKAS Shares as soon as practically possible after the completion of the Private Placement and at the latest within June 2016.

The payment and registration of the Private Placement Shares has been done based on pre-funding from the Managers. As previously announced, the Company and the Managers have entered into an agreement related to pre-funding of the payment for the Private Placement Shares (the "Pre Funding Agreement"). The Pre Funding Agreement regulates inter alia certain rights and obligations of the Company and the Managers related to the pre-funding.

Payment for the Private Placement Shares from the subscribers in the Private Placement is expected to take place on or about 3 June 2016. The Private Placement Shares are expected to be delivered to the subscribers' accounts with the Norwegian Central Securities Depository (the "VPS") on or about 6 June 2016, subject to approval of a listing prospectus (the "Prospectus") by the Swedish Financial Supervisory Authority ("SFSA") which is expected on or about 2 June 2016.

The Private Placement Shares will not be tradable on the Oslo Stock Exchange before the Prospectus has been approved by the SFSA and passported into Norway.

The Company will issue a stock exchange announcement once the Prospectus has been approved and passported.

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