CTEK

INTERIM REPORT

JANUARY–SEPTEMBER 2026

Q3



Interim report July–September 2026

"Return to growth and improved profitability"

SEK 217.1 million
NET SALES, Q3

64.5 percent
GROSS MARGIN, Q3

SEK 37.9 million
ADJUSTED EBITA, Q3

July–September 2026

- Net sales amounted to SEK 217 million (212). Organically, net sales increased by 2 percent.
- The gross margin was 64.5 percent (59.1).
- Adjusted EBITA amounted to SEK 38 million (32), corresponding to a margin of 17.5 percent (15.1).
- Operating profit (EBIT) amounted to SEK 35 million (25).
- Profit after tax amounted to SEK 25 million (14) and earnings per share after dilution amounted to SEK 0.36 (0.21).
- Cash flow from operating activities amounted to SEK -5 million (-19).

January–September 2026

- Net sales amounted to SEK 584 million (623). Organically, net sales declined by 4 percent.
- The gross margin was 63.9 percent (57.3).
- Adjusted EBITA amounted to SEK 71 million (65), corresponding to a margin of 12.2 percent (10.5).
- Operating profit (EBIT) amounted to SEK 57 million (48).
- Profit after tax amounted to SEK 38 million (13) and earnings per share after dilution amounted to SEK 0.54 (0.19).
- Cash flow from operating activities amounted to SEK 82 million (21).

PERFORMANCE MEASURES, GROUP

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec	LTM
Net sales	217.1	212.5	583.8	622.7	831.6	792.8
Organic growth (%)	2.0	-0.8	-3.9	0.8	-5.9	-9.2
Gross margin (%)	64.5	59.1	63.9	57.3	58.8	63.7
Adjusted EBITDA	53.4	46.6	118.6	108.0	152.6	163.2
Adjusted EBITA	37.9	32.0	71.0	65.2	95.1	100.9
Adjusted EBITA margin (%)	17.5	15.1	12.2	10.5	11.4	12.7
Operating profit (EBIT)	34.6	25.4	57.3	48.2	74.8	83.9
Operating margin (%)	15.9	11.9	9.8	7.7	9.0	10.6
Earnings for the period after tax	25.2	14.4	37.6	13.2	26.3	50.7
Earnings per share after dilution (SEK)	0.36	0.21	0.54	0.19	0.38	0.72
Cash flow from operating activities	-4.6	-18.5	82.1	20.9	151.4	212.6
Net debt/Adjusted EBITDA (LTM)*	-	-	0.8x	2.0x	1.2x	

*Rolling 12 months.
For definitions of performance measures, refer to page 24.

CEO comments on the third quarter of the year

Return to growth and improved profitability

The Group returned to profitable growth in the third quarter. Our new products supported a stronger gross margin, and the Consumer division continued to perform well. Cash flow was impacted by an increase in tied up working capital, which included a planned build-up of inventory ahead of the fourth quarter, which is in line with developments in previous comparable quarters. The strategic review of our EVSE business is proceeding as planned with the aim of completing it within the current financial year.

Growth with improved profitability

Consolidated net sales for the quarter totalled SEK 217 million (212), corresponding to organic growth of 2 percent. The gross margin was 64.5 percent (59.1), which is partly the result of the contribution made by our new products to strengthen margins. We also noted improved margins in EVSE with the new Chargestorm Connected 3 electric vehicle charger. Adjusted EBITA increased to SEK 38 million (32), which corresponds to a margin of 17.5 percent (15.1). The margin trend was also underpinned by continued good cost control, confirming the strength and scalability of our core business.

Continued favourable underlying performance in the Consumer division

The Consumer division continued its positive performance, mainly driven by new products and healthy delivery capacity, with contributions primarily from Scandinavia, North America, the UK and the DACH region. Sales to Amazon in Europe were approximately SEK 15 million lower than last year on account of changes in purchasing patterns as previously communicated. However, Amazon's sales of CTEK products increased during the period, indicating continued healthy demand from end customers. During the quarter, we also further developed our online sales platform as part of efforts to strengthen our brand-building and move closer to end customers.

Professional division: solid foundation in Low Voltage and stronger margins in EVSE

In the Professional division, both Low Voltage and EVSE showed positive development. Low Voltage recovered part of the decline from the first half of the year, supported by a continued stable base. Although the EVSE market remained challenging, the trend during the quarter was positive and margins improved.

Cash flow impacted by inventory build-up ahead of fourth quarter

Cash flow from operating activities amounted to SEK -5 million (-19). Historically, the third quarter has been a weak period for cash flow, primarily due to an increase in tied up working capital and inventory build-up ahead of the fourth quarter. Our financial position remains solid, with net debt to adjusted EBITDA of 0.8x, which is well below our financial target. This gives us scope to continue investing in growth, both organically and through selective acquisitions that can accelerate our expansion.

Strategic review of EVSE business

The strategic review of our EVSE business is proceeding as planned with the aim of completing it within the current financial year. Thanks to our leading product programme, strong expertise and well-established customer base



in EVSE, the conditions should be favourable for continued growth within a clearer strategic structure. However, my assessment stands firm: CTEK, as a company, can create greater long-term value by further focusing its resources, capital and management expertise on our profitable and growing Low Voltage business.

Summary and focus going forward

During the third quarter, we grew and improved our profitability, while continuing to follow our strategy. We strengthened our commercial platform in Europe, expanded our online sales and took further steps to develop future products in Power Solutions.

With an attractive product programme, strong customer relationships and a solid financial position, CTEK is well-positioned for profitable growth over time.

Henrik Fagrenius
President and CEO

CTEK in brief

CTEK is a global leader in battery charging and power supply. The hallmark of the company is its strong culture centred on innovation, passion and trust that guides the organisation to constantly develop new products that are tailored to customer needs.

CTEK was founded in 1997 in Dalarna, Sweden, when it developed the world's first smart battery charger for 12V batteries. Today, CTEK has sales in more than 70 countries and over 50 premium vehicle manufacturers as customers.

CTEK's operations are divided into two sales divisions, which also represents the reporting segments:
Consumer – targets end consumers with sales through distributors, retailers and online retailers.

Professional – offers customised solutions mainly to vehicle manufacturers, charge point operators and parking companies.

Vision
The customer's preferred choice and trusted partner – through excellence, innovation, and a continued commitment to exceeding expectations.

Mission statement
We keep vehicles – and people – moving through smart, innovative charging and power solutions. Allowing them to focus on what really matters, and that they never miss a moment.

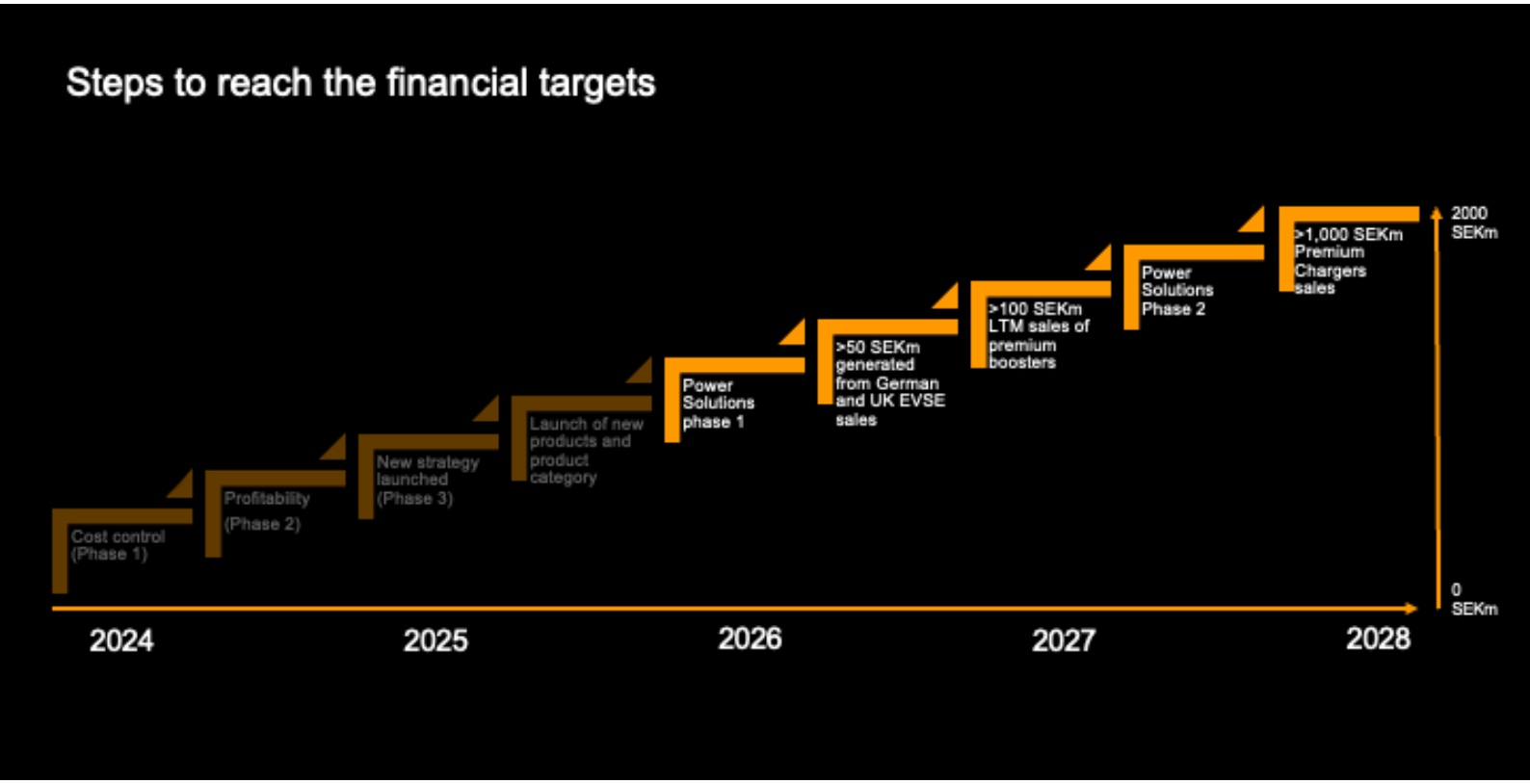
Financial targets
The Board has set the following financial targets and dividend policy:

Sales growth
CTEK's target is to achieve net sales of SEK 2 billion by 2028.

Profitability
CTEK's target is to achieve an adjusted EBITA margin of 20 percent by 2028.

Capital structure
Net debt must be less than 3.0x adjusted EBITDA on a rolling twelve-month basis. Strategic decisions such as acquisitions may have a temporary impact.

Dividend policy
CTEK invests its resources in growth and business development. In addition, CTEK's goal is to distribute 30 percent of the year's profit to shareholders.



CTEK's sustainability work

Sustainability is an integral and prioritised component of CTEK's operations. The Company has a clearly defined sustainability strategy with concrete initiatives and targets that are regularly monitored. The strategy includes environmental, social and governance (ESG) factors and is designed to meet increasing demands from customers, partners and other stakeholders.

CTEK works on a number of well-defined initiatives in all ESG areas in order to reduce its climate footprint and contribute to sustainable development. Focal points include developing innovative chargers and accessories made from robust, high-quality materials and designed to be durable and long-lasting. Furthermore, the company is working on efficient logistics and warehousing planning in order to reduce CO_2 emissions from transportation and on increasing the diversification of its supplier base, with a higher share of tier-1 suppliers subject to a sustainability audit.

CTEK also has a Code of Conduct based on ethical and business principles adopted by the Board. The Code of Conduct addresses such areas as regulatory compliance, human rights, working conditions, health and safety, child labour and the environment. The Company requires all suppliers to sign and comply with the Code of Conduct, which is evaluated annually. As part of the Company's sustainability activities, short and long-term performance measures related to progress towards a more circular business model are also evaluated, and these measures are incorporated into the internal target and monitoring process.



RB 4000 Startbooster

Financial performance

THIRD QUARTER

Net sales

Consolidated net sales for the quarter totalled SEK 217 million (212), corresponding to organic growth of 2 percent. In Consumer, the underlying trend remained positive, driven by new products and good delivery capacity. In Professional, the Low Voltage business recovered part of the decline during the first half of the year, while the EVSE market remained challenging but noted an upward trend during the quarter.

Earnings

The gross margin rose 5.3 percentage points to 64.5 percent (59.1). The improvement is partly attributable to positive contribution margins from new products and to improved EVSE margins.

Adjusted EBITA increased to SEK 38 million (32), corresponding to a margin of 17.5 percent (15.1). The earnings improvement was driven by the higher gross margin and underpinned by continued good cost control.

Operating profit (EBIT) amounted to SEK 35 million (25), corresponding to a margin of 15.9 percent (11.9).

Financial income and expenses

Net financial income and expenses amounted to SEK -2 million (-6) for the third quarter. The improvement in net financial items is attributable to lower long-term indebtedness resulting from debt repayments, as well as positive currency effects on loans.

Tax

Tax for the quarter amounted to SEK -7 million (-5).

Consolidated profit

Consolidated profit after tax for the third quarter of the year amounted to SEK 25 million (14). Earnings per share after dilution were SEK 0.36 (0.21).

NINE MONTHS

Net sales

Consolidated net sales for the first nine months of the year amounted to SEK 584 million (623). Organic net sales declined by 4 percent. Organic net sales in Consumer increased 3 percent, underpinned by new products and a continued positive underlying trend. In Professional, organic net sales declined by 20 percent, due primarily to the continued challenges in the EVSE market and lower volumes in Client Brand.

Earnings

The gross margin rose 6.7 percentage points to 63.9 percent (57.3). The improvement is attributable to gradually strengthening gross margins, with positive contributions from new products and improved margins in EVSE.

Adjusted EBITA increased to SEK 71 million (65), corresponding to a margin of 12.2 percent (10.5). The earnings improvement was driven by the higher gross margin and underpinned by continued good cost control.

Operating profit (EBIT) amounted to SEK 57 million (48), corresponding to a margin of 9.8 percent (7.7).

Financial income and expenses

Net financial income and expenses amounted to SEK -7 million (-28) for the first nine months of the year. The improvement in net financial items is attributable to lower long-term indebtedness resulting from debt repayments, as well as positive currency effects on loans.

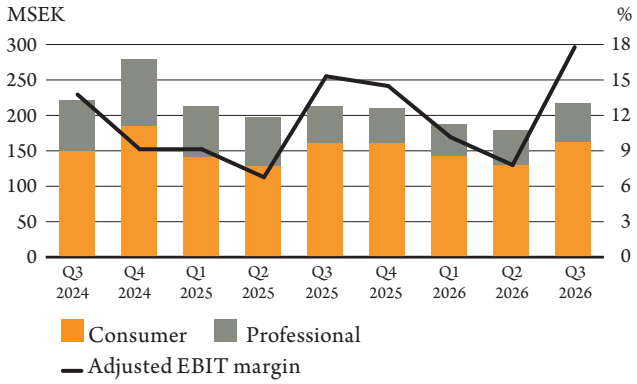
Tax

Tax for the first nine months of the year amounted to SEK -12 million (-7).

Consolidated profit

Consolidated profit after tax for the first nine months of the year amounted to SEK 38 million (13). Earnings per share after dilution were SEK 0.54 (0.19).

NET SALES GROUP



CASH FLOW AND CASH AND CASH EQUIVALENTS

Cash flow from operating activities amounted to SEK -5 million (-19) during the third quarter. Cash flow was impacted by increased capital tied up in working capital, that included a planned build-up of inventory ahead of the fourth quarter. Cash flow from investing activities was SEK -9 million (-14), while cash flow from financing activities was SEK -3 million (-2). Cash and cash equivalents at the end of the quarter amounted to SEK 170 million (78).

INVESTMENTS

CTEK's investments totalled SEK -9 million (-14) for the third quarter, of which SEK -1 million (-2) related to tangible assets and SEK -8 million (-12) related to intangible assets attributable to capitalised development costs for current and future products.

EQUITY AND INDEBTEDNESS

CTEK's balance sheet total amounted to SEK 1,360 million on 30 September 2026 (1,339 on 31 December 2025). Equity amounted to SEK 758 million at the end of the period (718 on 31 December 2025). Interest-bearing net debt amounted to SEK 129 million at the end of the period (296). Net debt in relation to adjusted EBITDA was 0.8x on 30 September 2026 (2.0).



CHARGESTORM CONNECTED 3i

Segment reporting

CTEK's operations are conducted in two divisions, which also represent the Group's reporting segments. The segment structure is based on the Company's defined customer groups and enables efficient monitoring and governance of the business. The divisions share several Group-wide functions, including IT, HR, product development, marketing and finance.

Sales of the Group's products and services are split between two technologies: Electric Vehicle Supply Equipment (EVSE) and Low Voltage (LV).

Consumer – directly targets end consumers and comprises sales through distributors, retailers and e-commerce platforms.

Professional – offers customised solutions of both EVSE and Low Voltage mainly to vehicle manufacturers, charge point operators and parking companies.

Central – Central includes Group-wide income and expenses not allocated to the segments.

SALES AND MARGIN PER SEGMENT

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Net sales, Consumer	**161.3**	**161.2**	**434.1**	**430.2**	**589.1**
Of which EVSE	0.3	1.2	2.6	4.3	5.4
Of which Low Voltage	161.0	160.0	431.4	425.9	583.6
Segment profit (adjusted EBITDA)	65.6	66.8	169.0	158.1	222.3
Adjusted EBITDA margin (%)	40.7	41.4	38.9	36.7	37.7
Net sales, Professional	**55.8**	**51.3**	**149.8**	**192.5**	**242.6**
Of which EVSE	17.3	17.3	57.3	65.9	84.3
Of which Low Voltage	38.5	34.0	92.5	126.6	158.2
Segment profit (adjusted EBITDA)	5.7	0.0	2.7	6.4	7.3
Adjusted EBITDA margin (%)	10.2	0.0	1.8	3.3	3.0
Net sales, Central	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Net sales, Group	**217.1**	**212.5**	**583.8**	**622.7**	**831.6**
Total segment profit	**71.3**	**66.8**	**171.7**	**164.5**	**229.6**
Central, excluding items affecting comparability	-17.9	-20.2	-53.1	-56.5	-77.0
Adjusted EBITDA, Group	**53.4**	**46.6**	**118.6**	**108.0**	**152.6**
Depreciation, non-M&A related fixed assets	-15.5	-14.6	-47.7	-42.8	-57.5
Adjusted EBITA, Group	**37.9**	**32.0**	**71.0**	**65.2**	**95.1**
Items affecting comparability	-	-1.4	-	-1.4	0.6
EBITA, Group	**37.9**	**30.6**	**71.0**	**63.8**	**95.7**
Depreciation, M&A-related fixed assets	-3.3	-5.3	-13.7	-15.6	-20.9
EBIT, Group	**34.6**	**25.4**	**57.3**	**48.2**	**74.8**
Net financial items	-2.3	-5.6	-7.2	-28.2	-34.7
Profit before tax, Group	**32.3**	**19.7**	**50.0**	**20.0**	**40.1**

Consumer

Net sales fell by 1 percent organically to SEK 161 million (161) in the third quarter of the year. Currency effects positively impacted net sales by 1 percentage point. The underlying trend in Consumer remained positive, driven by new products and good delivery capacity with contributions from several key markets. Development was offset by sales to Amazon in Europe, which were approximately SEK 15 million lower than last year on account of changes in purchasing patterns as previously communicated. However, Amazon's sales of CTEK products increased during the quarter, indicating continued healthy demand from end customers.

Profit for the segment (adjusted EBITDA) was SEK 66 million (67) for the third quarter, corresponding to a margin of 40.7 percent (41.4). Profitability remained robust, supported by a favourable product and geographic mix.

Net sales for the first nine months of the year increased by 3 percent organically to SEK 434 million (430).

Profit for the segment (Adjusted EBITDA) was SEK 169 million (158) for the first nine months of the year, corresponding to a margin of 38.9 percent (36.7). The margin improvement was due to a gradual increase in gross margins combined with continued good cost control and a favourable product and geography mix.

Professional

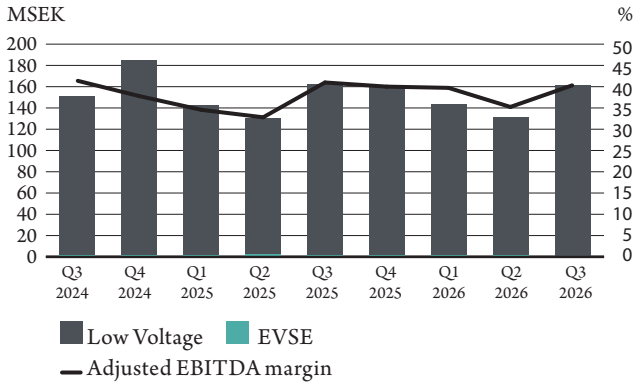
Net sales increased by 11 percent organically to SEK 56 million (51) in the third quarter of the year. Currency effects negatively impacted net sales by 2 percentage points. This trend was driven by a recovery in Low Voltage, which regained part of the decline during the first half of the year. The EVSE market remained challenging but reported an upward trend during the quarter.

Profit for the segment (adjusted EBITDA) was SEK 6 million (0) for the third quarter, corresponding to a margin of 10.2 percent (0.0). The improved profitability was supported by stronger EVSE margins.

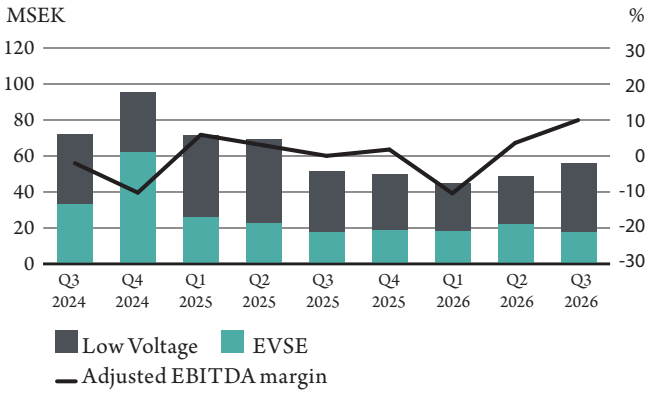
Net sales for the first nine months of the year amounted to SEK 150 million (193).

Profit for the segment (Adjusted EBITDA) was SEK 3 million (6) for the first nine months of the year, corresponding to a margin of 1.8 percent (3.3). The lower margin compared with last year was mainly due to the weaker performance in Low Voltage during the first half of the year, which partly recovered during the third quarter.

NET SALES CONSUMER



NET SALES PROFESSIONAL



Central

Net sales for Central amounted to SEK 0 million (0) for the third quarter. Adjusted for items affecting comparability, EBITDA of SEK -18 million (-20) was reported for the quarter.

Other information

Parent Company
The Parent Company of the Group is CTEK AB (publ). Group-support functions in CTEK are reported in CTEK AB. The Parent Company does not sell goods and services to external customers. The Parent Company's profit after tax for the third quarter amounted to SEK 0 million (0), which mainly consists of management fees, interest expenses, as well as costs for the CEO and the Board. Equity on 30 September 2026 amounted to SEK 1,653 million compared with SEK 1,654 million on 31 December 2025.

Significant events during the year
- During the first quarter, CTEK initiated a strategic review of the EVSE business due to the continued weak market trend.
- During the second quarter, an extension of the revolving credit facility was approved, which means that the Group's financing has been secured through September 2029.

Significant events after the quarter
- There are no significant events to report.

Employees
For the first nine months of the year, the average number of employees was 196 compared with 199 for the year-earlier period.

Seasonal variations
Generally, CTEK's business is not impacted by significant seasonal variations, and each quarter is normally comparable between years, although the second quarter has historically been somewhat weaker than the other quarters. Sales in individual quarters may also be impacted by product launches and large customer call-offs.

Material risks and uncertainties
CTEK is exposed to a number of business and financial risks. Business risks can be divided into strategic, operational and legal risks. Risk management within CTEK aims to identify, control and mitigate risks based on an assessment of the likelihood and potential impact of the risks for the Group.

Uncertainty remains regarding macroeconomic developments and trade policy. Changes in trade policy, such as adjustments of tariffs, could impact CTEK's cost structure and market conditions in the future.

The risk assessment is essentially unchanged compared to the risk profile presented in the annual report of CTEK AB (publ) for 2025, see page 35 as well as pages 50 and onwards. The risks and uncertainties of the Parent Company are indirectly the same as those of the Group.

Owners and legal structure
CTEK AB (publ), corporate registration number 559217-4659, is the Parent Company of the Group. The share capital on 30 September 2026 totalled 69,976,275 ordinary shares. The quota value per share was SEK 1.0. The share capital amounted to SEK 70.0 million. The number of shareholders on 30 September 2026 was about 15,100. The largest shareholders are: Investmentaktiebolaget Latour with 35.3 percent of the capital and votes, Fourth Swedish National Pension Fund with 8.0 percent and Skirner AB with 6.6 percent.

For additional information, contact:
Marcus Korsgren, SVP Strategy & Communication
marcus.korsgren@ctek.com, +46 72 050 4246

CTEK AB (publ), Corp. Reg. No. 559217-4659,
Strandvägen 15
SE-791 42 Falun, Sweden

Financial calendar
- Year-end report 2026: 4 February 2027

Prior to publication, this information constituted inside information and is information that CTEK AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 29 October 2026 at 7:45 a.m. CET.

Falun, 29 October 2026
Henrik Fagrenius, President and CEO.

Webcast teleconference

CTEK will hold a webcast conference call in English on 29 October 2026 at 9:00 a.m. CET. CTEK will be represented by CEO Henrik Fagrenius and CFO Thom Mathisen, who will present the interim report and answer questions. For further information, refer to https://ctek.events.inderes.com/q3-report-2026 or the company's website https://www.ctekgroup.com. The presentation will also be available at https://ctekgroup.com/en/reports-presentation/, where a recording of the webcast will also be available after the live broadcast.



BATTERY TESTER

Auditor's review report

CTEK AB (publ)
Corp. Reg. No. 559217-4659

Introduction
We have reviewed the summarised interim financial information (interim report) of CTEK AB (publ) as of 30 September 2026 and the nine-month period then ended. It is the Board and the CEO who are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Focus and scope of the review
We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information carried out by the Independent Auditor of the Entity. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices.

The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed on the basis of a review does not have the same level of assurance as a conclusion expressed on the basis of an audit.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Annual Accounts Act for the Group and in accordance with the Annual Accounts Act for the Parent Company.

Stockholm, 29 October 2026
KPMG AB

Henrik Lind
Authorised Public Accountant

Summarised consolidated statement of profit or loss

Amounts in SEK million	Note	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Net sales	3	217.1	212.5	583.8	622.7	831.6
Other operating income		1.3	-	2.8	5.2	3.8
Total		**218.4**	**212.5**	**586.6**	**627.9**	**835.4**
Goods for resale		-77.1	-86.8	-210.5	-266.0	-342.8
Other external expenses		-39.0	-34.6	-105.8	-105.2	-140.6
Personnel costs		-48.9	-44.1	-147.7	-145.1	-192.4
Depreciation, amortisation and impairment of tangible and intangible assets		-18.8	-19.8	-61.4	-58.5	-78.4
Other operating expenses		-	-0.4	-4.0	-3.6	-7.0
Items affecting comparability	6	-	-1.4	-	-1.4	0.6
Operating profit		**34.6**	**25.4**	**57.3**	**48.2**	**74.8**
Net financial items		-2.3	-5.6	-7.2	-28.2	-34.7
Profit before tax		**32.3**	**19.7**	**50.0**	**20.0**	**40.1**
Tax		-7.1	-5.3	-12.5	-6.7	-13.9
Net profit for the period		**25.2**	**14.4**	**37.6**	**13.2**	**26.3**
Profit for the period attributable to						
Parent Company shareholders		25.2	14.4	37.6	13.2	26.3
Earnings per share (SEK)						
Earnings per share before dilution		**0.36**	**0.21**	**0.54**	**0.19**	**0.38**
Earnings per share after dilution		**0.36**	**0.21**	**0.54**	**0.19**	**0.38**

Consolidated statement of comprehensive income

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Net profit for the period	**25.2**	**14.4**	**37.6**	**13.2**	**26.3**
Items that may subsequently be reversed in the income statement					
Translation differences of foreign operations for the period	1.1	-0.1	2.9	-1.3	-1.4
Other comprehensive income for the period	**1.1**	**-0.1**	**2.9**	**-1.3**	**-1.4**
Comprehensive income for the period	**26.3**	**14.3**	**40.5**	**11.9**	**24.9**
Comprehensive income for the period attributable to					
Parent Company shareholders	26.3	14.3	40.5	11.9	24.9

Summarised consolidated statement of financial position

Amounts in SEK million	Note	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS				
Intangible assets		797.6	828.8	823.8
Tangible assets		38.9	43.6	44.3
Deferred tax assets		6.9	24.2	18.7
Total fixed assets		**843.4**	**896.6**	**886.8**
Inventories		161.0	170.1	139.7
Accounts receivable	4	166.4	205.9	126.2
Other current assets	4	18.3	23.1	18.3
Cash and cash equivalents	4	170.4	78.3	165.9
Assets held for sale	7	-	2.5	2.5
Total current assets		**516.1**	**479.8**	**452.6**
Total assets		**1,359.5**	**1,376.4**	**1,339.4**
EQUITY				
Equity		758.5	705.0	718.0
Total equity		**758.5**	**705.0**	**718.0**
LIABILITIES				
Other provisions		10.4	8.5	9.0
Interest-bearing liabilities	4	299.4	373.8	349.0
Lease liabilities	4	19.1	22.7	22.6
Deferred tax liabilities		86.9	92.2	91.4
Total long-term liabilities		**415.8**	**497.3**	**472.0**
Accounts payable	4	87.9	67.2	42.3
Lease liabilities	4	10.2	9.1	10.1
Current tax liabilities		9.6	12.5	14.4
Other liabilities	4	12.8	11.4	17.7
Accrued expenses and deferred income		64.8	73.9	64.9
Total short-term liabilities		**185.3**	**174.2**	**149.4**
Total liabilities		**601.1**	**671.4**	**621.3**
Total equity and liabilities		**1,359.5**	**1,376.4**	**1,339.4**

Summarised consolidated statement of cash flows

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Operating activities					
Operating profit	34.6	25.4	57.3	48.2	74.8
Adjustments for non-cash items:					
- Depreciation, amortisation and impairment	18.8	19.8	61.4	58.5	78.4
- Other non-cash items	0.1	-9.9	-5.2	-11.1	-11.1
Financial items paid	-3.7	-5.0	-11.9	-15.2	-19.0
Tax paid	-3.5	-2.6	-9.2	-8.0	-6.0
Cash flow before changes in working capital	**46.2**	**27.7**	**92.3**	**72.4**	**117.0**
Cash flow from changes in working capital					
Increase (-)/Decrease (+) in inventories	-4.7	37.7	-15.9	32.4	65.4
Increase (-)/Decrease (+) in operating receivables	-42.7	-57.1	-37.0	-35.7	46.5
Increase (+)/Decrease (-) in operating liabilities	-3.4	-26.9	42.7	-48.2	-77.5
Cash flow from operating activities	**-4.6**	**-18.5**	**82.1**	**20.9**	**151.4**
Investing activities					
Acquisition of tangible assets	-0.6	-1.6	-2.2	-6.2	-7.3
Divestment of tangible assets	-	-	2.5	-	-
Investments in intangible assets	-8.3	-12.0	-23.7	-39.3	-50.4
Cash flow from investing activities	**-9.0**	**-13.5**	**-23.4**	**-45.5**	**-57.8**
Financing activities					
Repayment of loans	-	-	-50.0	-25.0	-50.0
Repayment of lease liability	-2.6	-2.3	-7.5	-6.5	-9.1
Cash flow from financing activities	**-2.6**	**-2.3**	**-57.5**	**-31.5**	**-59.1**
Cash flow for the period	**-16.2**	**-34.4**	**1.2**	**-56.1**	**34.6**
Cash and cash equivalents at beginning of period	185.0	112.8	165.9	141.8	141.8
Exchange rate differences in cash and cash equivalents	1.5	-0.1	3.3	-7.4	-10.5
Cash and cash equivalents at end of period	**170.4**	**78.3**	**170.4**	**78.3**	**165.9**

Consolidated statement of changes in equity

Amounts in SEK million	Share capital	Other contributed equity	Translation reserve	Other equity incl. net profit for the period	Total equity
Opening equity 1 January 2026	**70.0**	**1,290.9**	**-7.5**	**-635.3**	**718.0**
Net profit for the period	-	-	-	37.6	37.6
Other comprehensive income for the period	-	-	2.9	-	2.9
Comprehensive income for the period	**-**	**-**	**2.9**	**37.6**	**40.5**
Closing equity 30 September 2026*	**70.0**	**1,290.9**	**-4.6**	**-597.7**	**758.5**
Opening equity 1 January 2025	**70.0**	**1,290.9**	**-6.1**	**-661.6**	**693.1**
Net profit for the period	-	-	-	13.2	13.2
Other comprehensive income for the period	-	-	-1.3	-	-1.3
Comprehensive income for the period	**-**	**-**	**-1.3**	**13.2**	**11.9**
Closing equity 30 September 2025	**70.0**	**1,290.9**	**-7.4**	**-648.4**	**705.0**
Opening equity 1 January 2025	**70.0**	**1,290.9**	**-6.1**	**-661.6**	**693.1**
Net profit for the period	-	-	-	26.3	26.3
Other comprehensive income for the period	-	-	-1.4	-	-1.4
Comprehensive income for the period	**-**	**-**	**-1.4**	**26.3**	**24.9**
Closing equity 31 December 2025	**70.0**	**1,290.9**	**-7.5**	**-635.3**	**718.0**

*Equity at the end of the period is attributable in its entirety to the Parent Company's shareholders.

Summarised Parent Company income statement

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Net sales	9.5	10.5	28.7	30.3	41.9
Total	**9.5**	**10.5**	**28.7**	**30.3**	**41.9**
Other external expenses	-1.9	-1.9	-5.7	-5.7	-8.9
Personnel costs	-3.9	-3.2	-10.8	-8.6	-11.8
Operating profit	**3.7**	**5.3**	**12.2**	**16.1**	**21.2**
Net financial items	-3.5	-4.8	-11.1	-14.6	-19.2
Profit before tax	**0.1**	**0.5**	**1.1**	**1.4**	**2.0**
Tax on net profit for the period	-0.6	-0.9	-2.0	-2.7	-3.5
Net profit/loss and total comprehensive income for the period	**-0.4**	**-0.4**	**-0.9**	**-1.2**	**-1.5**

Summarised Parent Company balance sheet

Amounts in SEK million	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS			
Fixed assets			
Financial assets	1,045.2	1,045.2	1,045.2
Receivables from Group companies	899.4	975.4	953.4
Deferred tax assets	-	1.6	0.7
Total fixed assets	**1,944.5**	**2,022.1**	**1,999.3**
Current assets			
Receivables from Group companies	17.2	12.8	11.3
Other receivables	-	-	0.3
Prepaid expenses and accrued income	3.4	3.4	2.8
Total current assets	**20.6**	**16.3**	**14.4**
Total assets	**1,965.1**	**2,038.4**	**2,013.6**
EQUITY AND LIABILITIES			
Equity			
Restricted equity	70.0	70.0	70.0
Share premium reserve	1,648.5	1,648.5	1,648.5
Retained earnings including net profit for the year	-65.3	-64.0	-64.3
Total equity	**1,653.2**	**1,654.4**	**1,654.1**
Long-term liabilities			
Interest-bearing liabilities	299.4	373.8	349.0
Total long-term liabilities	**299.4**	**373.8**	**349.0**
Short-term liabilities			
Accounts payable	1.4	1.4	0.4
Other short-term liabilities	2.3	1.9	4.4
Accrued expenses and deferred income	8.8	6.8	5.8
Total short-term liabilities	**12.5**	**10.2**	**10.6**
Total equity and liabilities	**1,965.1**	**2,038.4**	**2,013.6**

Notes

NOTE 1 - ACCOUNTING POLICIES

This report for the Group was prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Financial Reporting Board's recommendation RFR 1 and the Swedish Annual Accounts Act, and for the Parent Company was prepared in accordance with the Financial Reporting Board's recommendation RFR 2 and the Annual Accounts Act. The accounting policies applied correspond to those set out in the 2025 Annual Report (Note 1).

IFRS 18

The Group has initiated work to implement IFRS 18. This involves an assessment of how the new presentation and disclosure requirements will affect the consolidated financial statements. Based on the assessment conducted to date, IFRS 18 is expected to primarily impact presentation and disclosures and not the Group's accounting and valuation policies. The assessment of the standard's impact is continuing.

NOTE 2 – ESTIMATES AND JUDGEMENTS

The preparation of the interim report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The actual outcome may differ from these estimates and judgements. The critical judgements and sources of estimation uncertainty are the same as those presented in the most recent annual report.

NOTE 3 – REVENUE FROM CONTRACTS WITH CUSTOMERS

Sales of battery chargers and accessories and sales of electric vehicle chargers and accessories are recognised at a point in time when control of the goods has passed to the customer, which normally occurs upon delivery taking into account freight terms and conditions. Invoicing normally takes place in connection with sale with credit terms of 30–40 days.

	Revenue from contracts with customers Jan–Sep 2026			
Amounts in SEK million	Consumer	Professional	Group-wide items and eliminations	Total, Group
Sales of battery chargers and accessories (Low Voltage)	431.4	92.5	-	523.9
Sales of electric vehicle chargers and accessories (EVSE)	2.6	57.3	-	60.0
Other income	-	-	0.0	0.0
Total	**434.1**	**149.8**	**0.0**	**583.8**

	Revenue from contracts with customers Jan–Sep 2025			
Amounts in SEK million	Consumer	Professional	Group-wide items and eliminations	Total, Group
Sales of battery chargers and accessories (Low Voltage)	425.9	126.6	-	552.5
Sales of electric vehicle chargers and accessories (EVSE)	4.3	65.9	-	70.2
Other income	-	-	0.0	0.0
Total	**430.2**	**192.5**	**0.0**	**622.7**

Net sales by geography

Amounts in SEK million	2026 Jan-Sep	2025 Jan-Sep
Sweden	104.5	93.7
Nordics	30.2	28.6
Germany	96.0	115.5
Luxembourg	110.3	141.3
Rest of Europe	132.3	131.4
Americas	47.3	46.4
Other	63.2	65.8
Total, Group	**583.8**	**622.7**

Contract balances

Amounts in SEK million	30 Sep 2026	30 Sep 2025
Accounts receivable	166.4	205.9
Total, Group	**166.4**	**205.9**

NOTE 4 – FAIR VALUE OF FINANCIAL INSTRUMENTS

The tables below provide disclosures on how fair value is determined for financial instruments measured at fair value in the statement of financial position. Fair value is measured according to the following levels:
Level 1: financial instruments are measured at prices quoted in active markets.
Level 2: financial instruments are measured based on directly or indirectly observable market data not included in Level 1.
Level 3: financial instruments are measured based on unobservable inputs in the market.

Financial assets

	30 Sep 2026		30 Sep 2025	
Amounts in SEK million	Carrying amount	Fair value	Carrying amount	Fair value
Accounts receivable	166.4	166.4	205.9	205.9
Other receivables	3.3	3.3	2.3	2.3
Cash and cash equivalents	170.4	170.4	78.3	78.3
Total	**340.1**	**340.1**	**286.5**	**286.5**

Financial assets are measured at amortised cost and are deemed to essentially correspond to fair value.

Financial liabilities

	30 Sep 2026		30 Sep 2025	
Amounts in SEK million	Carrying amount	Fair value	Carrying amount	Fair value
Interest-bearing liabilities (Level 2)	299.4	299.4	373.8	373.8
Lease liability	29.3	29.3	31.9	31.9
Accounts payable	87.9	87.9	67.2	67.2
Other short-term liabilities	5.4	5.4	3.2	3.2
Total	**422.0**	**422.0**	**476.1**	**476.1**

Accounts payable and other short-term liabilities are measured at amortised cost and are deemed to essentially correspond to fair value.

NOTE 5 – RELATED-PARTY TRANSACTIONS

The same fundamental principles and conditions for identifying related-party transactions were applied during the period as those described in the 2025 Annual Report.

During the period, no transactions with related parties took place except for transactions between the Parent Company and subsidiaries regarding management fees.

NOTE 6 – ITEMS AFFECTING COMPARABILITY

Items affecting comparability refer to costs and revenue related to events in the company's operations that affect comparisons with the results from other periods.

Items affecting comparability

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Costs related to restructuring in the supply chain	-	-	-	-	-4.7
Impairment of property assets	-	-1.4	-	-1.4	-1.4
Reversal of costs related to impairment	-	-	-	-	6.7
Total	**-**	**-1.4**	**-**	**-1.4**	**0.6**

NOTE 7 – ASSETS HELD FOR SALE

Assets held for sale

Amounts in SEK million	30 Sep 2026	30 Sep 2025
Buildings and land	-	1.2
Machinery and equipment	-	1.3
Total	**-**	**2.5**

Origin of alternative performance measures

CTEK uses financial measures ("alternative performance measures"), which are not defined under IFRS Accounting Standards. The company believes that these financial measures provide valuable information to the reader of the report as they complement the evaluation of the financial performance of the company. The performance measures that the company has chosen to present are relevant to the business and in relation to the financial targets for growth, margin and capital structure. Definitions of the performance measures and the purpose of each measure can be found on the last page of the report. The data provided below is supplementary information for determining the origin of the alternative performance measures.

Adjusted EBITDA/EBITA/EBIT

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Operating profit (EBIT) according to the income statement	34.6	25.4	57.3	48.2	74.8
Items affecting comparability					
- Costs related to restructuring in the supply chain	-	-	-	-	4.7
- Impairment of property assets	-	1.4	-	1.4	1.4
- Reversal of costs related to impairment	-	-	-	-	-6.7
Depreciation, amortisation and impairment (+)	18.8	19.8	61.4	58.5	78.4
Adjusted EBITDA	**53.4**	**46.6**	**118.6**	**108.0**	**152.6**
Amortisation of non-M&A related intangible assets (-)	-11.6	-10.7	-36.2	-32.1	-43.0
Depreciation of tangible assets (-)	-3.9	-3.8	-11.5	-10.7	-14.5
Adjusted EBITA	**37.9**	**32.0**	**71.0**	**65.2**	**95.1**
Depreciation, M&A-related fixed assets	-3.3	-5.3	-13.7	-15.6	-20.9
Adjusted EBIT	**34.6**	**26.7**	**57.3**	**49.5**	**74.2**

Growth, Group

Amounts in percent	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Organic growth (%)	2.0	-0.8	-3.9	0.8	-5.9
Currency effect (%)	0.2	-3.5	-2.3	-2.7	-3.1
Sales growth (%)	**2.2**	**-4.2**	**-6.2**	**-1.9**	**-9.0**

Growth, Consumer

Amounts in percent	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Organic growth (%)	-0.8	12.1	3.4	6.5	1.9
Currency effect (%)	0.9	-4.3	-2.5	-3.0	-3.6
Sales growth (%)	**0.1**	**7.7**	**0.9**	**3.5**	**-1.8**

Growth, Professional

Amounts in percent	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Organic growth (%)	10.9	-27.4	-20.3	-10.1	-20.7
Currency effect (%)	-2.0	-1.7	-1.9	-1.9	-2.1
Sales growth (%)	**8.9**	**-29.0**	**-22.2**	**-12.1**	**-22.8**

Gross margin

Amounts in SEK million	2026 Jul–Sep	2025 Jul–Sep	2026 Jan–Sep	2025 Jan–Sep	2025 Jan–Dec
Net sales	217.1	212.5	583.8	622.7	831.6
Cost of goods sold	-77.1	-86.8	-210.5	-266.0	-342.8
Gross profit	140.0	125.6	373.3	356.7	488.8
Gross margin (%)	**64.5**	**59.1**	**63.9**	**57.3**	**58.8**

Net debt

Amounts in SEK million	30 Sep 2026	30 Sep 2025	31 Dec 2025
Current assets			
-Cash and cash equivalents	-170.4	-78.3	-165.9
Long-term liabilities			
-Interest-bearing liabilities, including lease liabilities	318.5	396.5	371.6
-Interest-bearing lease liabilities	-19.1	-22.7	-22.6
Short-term liabilities			
-Interest-bearing liabilities, including lease liabilities	10.2	9.1	10.1
-Interest-bearing lease liabilities	-10.2	-9.1	-10.1
Total net debt	**129.0**	**295.5**	**183.1**
Operating profit/loss (LTM)	**83.9**	**-21.2**	**74.8**
-Depreciation, amortisation and impairment of tangible and intangible assets (LTM)	-81.3	-129.1	-78.4
EBITDA (LTM)	**165.2**	**107.9**	**153.2**
Items affecting comparability (LTM)	**2.0**	**-39.8**	**0.6**
Adjusted EBITDA (LTM)	**163.2**	**147.7**	**152.6**
Net debt/adjusted EBITDA (LTM)	**0.8x**	**2.0x**	**1.2x**

Quarterly data – Group

Amounts in SEK million	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2	2026 Q3
Net sales	221.9	279.1	212.8	197.5	212.5	208.9	187.6	179.1	217.1
Gross margin (%)	56.4	49.8	56.4	56.3	59.1	63.2	61.7	65.7	64.5
EBITA	25.4	-64.4	19.5	13.7	30.6	31.9	19.0	14.0	37.9
Adjusted EBITA	30.1	25.4	19.5	13.7	32.0	29.9	19.0	14.0	37.9
Adjusted EBITA margin (%)	13.6	9.1	9.1	6.9	15.1	14.3	10.1	7.8	17.5
Operating profit/loss (EBIT)	20.0	-69.4	14.3	8.5	25.4	26.7	13.9	8.8	34.6
Operating margin (%)	9.0	-24.9	6.7	4.3	11.9	12.8	7.4	4.9	15.9
Earnings for the period after tax	6.6	-47.3	0.2	-1.4	14.4	13.1	8.7	3.6	25.2
Earnings per share before dilution (SEK)	0.09	-0.68	0.00	-0.02	0.21	0.19	0.12	0.05	0.36
Average number of shares (millions)	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
Cash flow from operating activities	-3.4	58.8	8.2	31.2	-18.5	130.5	61.3	25.5	-4.6
Net debt/Adjusted EBITDA (LTM)	2.0x	1.8x	1.9x	1.8x	2.0x	1.2x	0.8x	0.7x	0.8x

Quarterly data – segments

Amounts in SEK million	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2	2026 Q3
Net sales									
Consumer	149.6	183.8	141.1	127.9	161.2	158.9	142.7	130.1	161.3
Professional	72.2	95.3	71.7	69.6	51.3	50.0	45.0	49.0	55.8
Segment profit/loss, adjusted EBITDA									
Consumer	62.5	70.1	49.1	42.2	66.8	64.3	57.3	46.2	65.6
Professional	-1.5	-10.0	4.3	2.1	0.0	0.9	-4.8	1.8	5.7
Segment margin									
Consumer (%)	41.8	38.1	34.8	33.0	41.4	40.4	40.1	35.5	40.7
Professional (%)	-2.1	-10.5	6.0	3.0	0.0	1.8	-10.7	3.7	10.2

Definitions

Measure:	Definition/Calculation	
Interest-bearing net debt	Interest-bearing liabilities adjusted for lease liabilities less interest-bearing assets and cash and cash equivalents	
Alternative performance measures:	**Definition/Calculation**	**Purpose**
Gross margin	Gross profit as a percentage of net sales	Used to measure product profitability
Gross profit	Net sales less cost of goods sold, freight and customs	Used to measure product profitability
EBITA	Operating profit before depreciation, amortisation and impairment of M&A-related fixed assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Adjusted EBITA	EBITA before items affecting comparability and non-recurring impairment of non-M&A related intangible assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Adjusted EBITA margin	Adjusted EBITA as a percentage of net sales	This performance measure gauges the degree of profitability of the business
Adjusted EBITDA	Operating profit according to the income statement before items affecting comparability, depreciation/amortisation and impairment of intangible and tangible assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the periods
Adjusted EBIT	Operating profit before items affecting comparability and non-recurring depreciation, amortisation and impairment	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Items affecting comparability	Items affecting comparability refer to material income or cost items that are recognised separately due to the significance of their nature and amounts	Recognising items affecting comparability separately increases the comparability of operating profit over time
LTM	Last twelve months	Measure showing the outcome for the past twelve months
Net debt/Adjusted EBITDA	Net debt in relation to adjusted EBITDA rolling 12 months	Measure showing the capacity to repay debt
Organic growth	Change in net sales adjusted for acquisitions/divestments and currency effects	Measure of internally generated growth
Sales growth	Net sales for the current period in relation to net sales for the comparative period	Aims to show the trend in net sales
Segment profit/loss	Adjusted EBITDA excluding central items	Measure showing the earnings capacity of the segment (Reconciliation on page 8)
Segment margin	Earnings for the segment as a percentage of net sales for the segment	Measure showing the earnings capacity of the segment (Reconciliation on page 8)
Currency effect	Average exchange rate of the comparative period multiplied by sales in local currency for the current period	Aims to show growth excluding currency effects in percent
Concept:	**Definition/Calculation**	**Purpose**
Central	Sales in Central comprise items that are not attributable to any specific segment. Also includes Group-wide income and costs that are not allocated to the segments	Items that are not directly attributable to the segments