CTEK

INTERIM REPORT

JANUARY–JUNE 2026

Q2

INTERIM REPORT
January–June 2026

"Strategic progress and well positioned for the second half of the year"

SEK **179.1** million
NET SALES, Q2Z

65.7 percent
GROSS MARGIN, Q2

SEK **14.0** million
ADJUSTED EBITA, Q2

April–June 2026
- Net sales amounted to SEK 179 million (197). Organically, net sales declined by 8 percent.
- The gross margin was 65.7 percent (56.3).
- Adjusted EBITA amounted to SEK 14 million (14), corresponding to a margin of 7.8 percent (6.9).
- Operating profit (EBIT) amounted to SEK 9 million (9).
- Profit after tax amounted to SEK 4 million (-1) and earnings per share after dilution amounted to SEK 0.05 (-0.02).
- Cash flow from operating activities amounted to SEK 25 million (31).
- Credit facility extended to September 2029.

January–June 2026
- Net sales amounted to SEK 367 million (410). Organically, net sales declined by 7 percent.
- The gross margin was 63.6 percent (56.3).
- Adjusted EBITA amounted to SEK 33 million (33), corresponding to a margin of 9.0 percent (8.1).
- Operating profit (EBIT) amounted to SEK 23 million (23).
- Profit after tax amounted to SEK 12 million (-1) and earnings per share after dilution amounted to SEK 0.18 (-0.02).
- Cash flow from operating activities amounted to SEK 87 million (39).

PERFORMANCE MEASURES, GROUP

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec	LTM
Net sales	179.1	197.5	366.7	410.3	831.6	788.1
Organic growth (%)	-8.3	-2.0	-7.0	1.6	-5.9	-9.8
Gross margin (%)	65.7	56.3	63.6	56.3	58.8	62.3
Adjusted EBITDA	29.6	28.1	65.2	61.4	152.6	156.4
Adjusted EBITA	14.0	13.7	33.0	33.2	95.1	94.9
Adjusted EBITA margin (%)	7.8	6.9	9.0	8.1	11.4	12.0
Operating profit (EBIT)	8.8	8.5	22.7	22.8	74.8	74.7
Operating margin (%)	4.9	4.3	6.2	5.6	9.0	9.5
Earnings for the period after tax	3.6	-1.4	12.4	-1.2	26.3	39.8
Earnings per share after dilution (SEK)	0.05	-0.02	0.18	-0.02	0.38	0.50
Cash flow from operating activities	25.5	31.2	86.7	39.4	151.4	198.7
Net debt/Adjusted EBITDA (LTM)*	-	-	0.7x	1.8x	1.2x	

*Rolling 12 months.
*For definitions of performance measures, refer to page 24.

CEO comments on the second quarter of the year

Strategic progress and well positioned for the second half of the year

Net sales for the second quarter were weaker year-on-year, primarily as a result of changes in ordering patterns in Client Brand. Meanwhile, both the gross and the EBITA margins strengthened and we are continuing to advance our positions – with an enhanced product portfolio, BMW as a new customer on our latest platform (CS ONE), continued growth in the Consumer division and a positive cash flow. The strategic review of our EVSE business is proceeding as planned.

A seasonally weak quarter and changes in order patterns in Client Brand

Consolidated net sales for the quarter totalled SEK 179 million, corresponding to negative organic growth of 8 percent. Meanwhile, the gross margin rose to 65.7 percent (56.3) and the EBITA margin to 7.8 percent (6.9). This sales performance is due to lower volumes in the Client Brand segment, driven by changes in ordering patterns among some of our larger customers. I believe that this effect is temporary in nature, and will be neutralised in the second half of the year. At the same time, the gross margin for the quarter was at a high level – which is attributable to a product and geography mix with a greater share of Consumer sales – and is expected to normalise in pace with the recovery of the Client Brand volumes. The margin trend was also underpinned by continued good cost control, confirming the strength and scalability of our core business.

New product launches and enhanced collaboration with BMW

Our revised portfolio strategy is starting to have an effect – we have launched more products in the past six months than we did in the previous five years combined. The launches included the new series of Premium Boosters, which were warmly received by both customers and end users. We have also launched the NXT 5 and 15, strengthening our position in Premium Chargers, as well as a new series of workshop chargers.

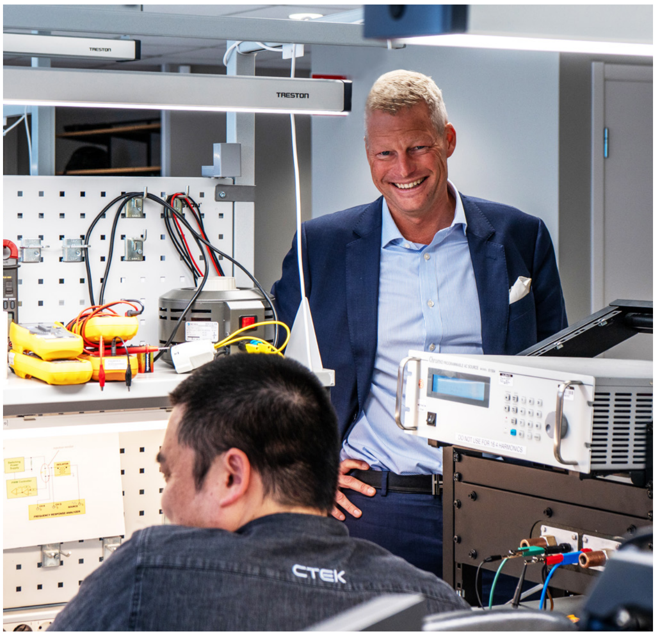
In line with this, it is particularly gratifying that BMW – a long-standing client of ours – is now transitioning to our new CS ONE platform. The agreement covers a version of CS ONE Gen. 2 with Wi-Fi that has been customised for BMW and covers key markets in both Europe and North America. This collaboration unites two organisations with a shared view of quality, reliability and innovation – and is further clear proof of the strength in our Client Brand offering.

Continued growth in the Consumer division

The Consumer division is continuing to grow, fuelled by robust underlying business and new product launches. We are also seeing positive results from our efforts to move closer to end customers. For example, the establishment of our own warehouse in Australia has helped us win new customers in the region. During the quarter, we also launched our updated online sales platform – a project that will continue throughout the year with launches in additional markets.

Positive cash flow and a solid financial position increase our scope for action

Cash flow from operating activities remained positive during the quarter, driven primarily by ongoing efforts to manage working capital. This continued strong cash generation supported a solid financial position with a debt/equity ratio of 0.7x, which is well below our financial target. This gives us greater scope to continue investing in growth, both organically and through selective acquisitions, with the aim of accelerating our strategy.



Strategic review of the EVSE business is proceeding as planned

The strategic review of our EVSE business, which was initiated in the first quarter is proceeding as planned. My assessment stands firm: CTEK, as a company, can create greater long-term value by further focusing its resources, capital and management expertise on our profitable and growing Low Voltage business.

Summary and focus going forward

Despite lower revenue than the previous year, profitability improved during the second quarter, and the underlying drivers of our business remain intact. With a robust product portfolio, enhanced collaboration with BMW, continued growth in the Consumer division, positive cash flow, and a solid financial position, CTEK is well positioned to create sustainable value for our customers, shareholders and employees.

I look forward with confidence to steadily increasing sales and earnings generation in the second half of the year.

Henrik Fagrenius
President and CEO

CTEK in brief

CTEK is a global leader in battery charging and power supply. The hallmark of the company is its strong culture centred on innovation, passion and trust that guides the organisation to constantly develop new products that are tailored to customer needs.

CTEK was founded in 1997 in Dalarna, Sweden, when it developed the world's first smart battery charger for 12V batteries. Today, CTEK has sales in more than 70 countries and over 50 premium vehicle manufacturers as customers.

CTEK's operations are divided into two sales divisions, which represent also reporting segments:
Consumer – directly targets end consumers with sales through distributors, retailers and e-traders.

Professional – offers customised solutions mainly to vehicle manufacturers, charge point operators and parking companies.

Vision

The customer's preferred choice and trusted partner – through excellence, innovation, and a continued committed to exceeding expectations.

Mission statement

We keep vehicles – and people – moving through smart, innovative charging and power solutions. Allowing them to focus on what really matters, and that they never miss a moment.

Financial targets

The Board has set the following financial targets and dividend policy:

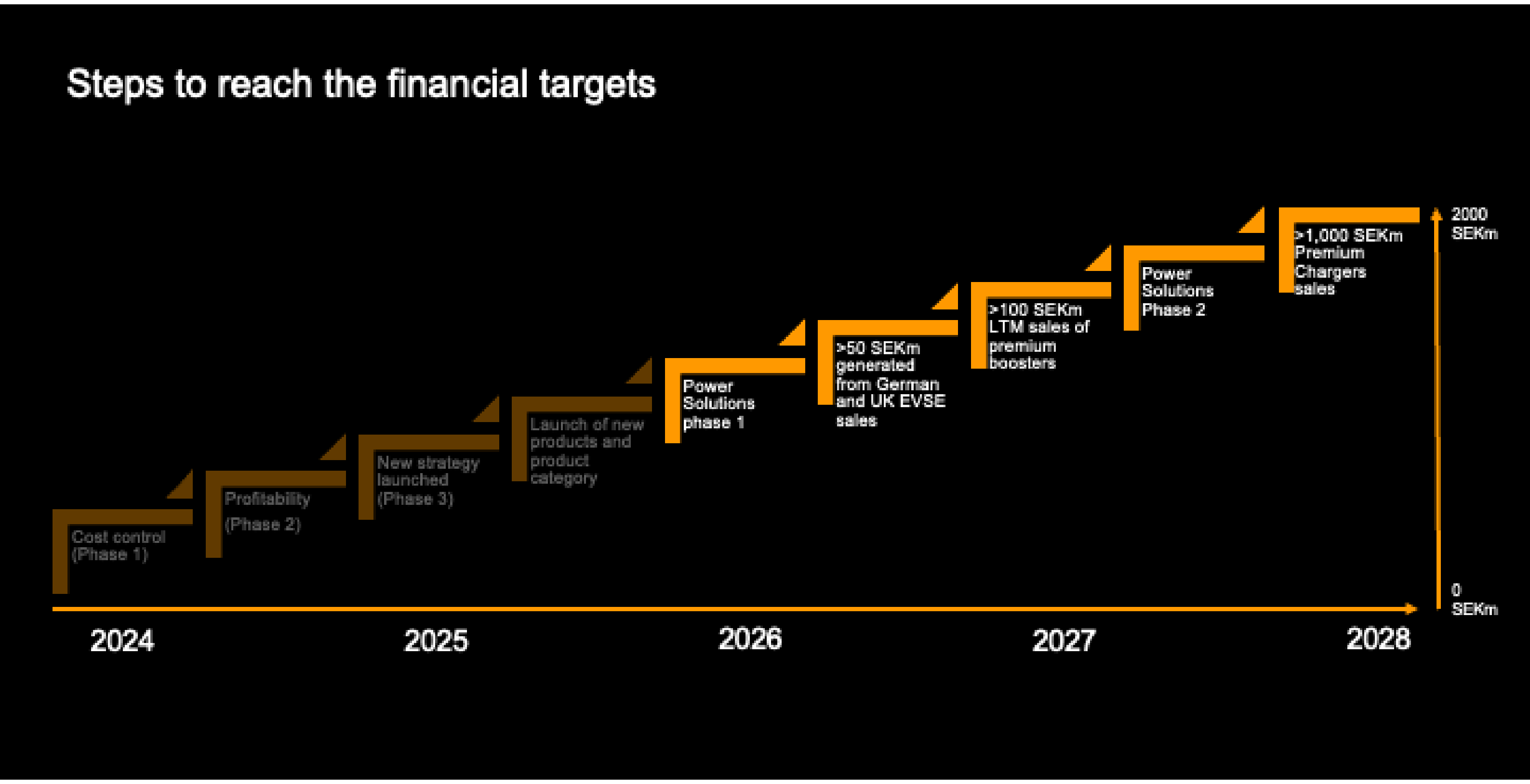
Sales growth
CTEK's target is to achieve net sales of SEK 2 billion by 2028.

Profitability
CTEK's target is to achieve an adjusted EBITA margin of 20 percent by 2028.

Capital structure
Net debt must be less than 3.0x adjusted EBITDA on a rolling twelve-month basis. Strategic decisions such as acquisitions may have a temporary impact.

Dividend policy

CTEK invests its resources in growth and business development. In addition, CTEK's goal is to distribute 30 percent of the year's profit to shareholders.



CTEK'S sustainability work

Sustainability is an integral and prioritised component of CTEK's operations. The Company has a clearly defined sustainability strategy with concrete initiatives and targets that are regularly monitored. The strategy includes environmental, social and governance (ESG) factors and is designed to meet increasing demands from customers, partners and other stakeholders.

CTEK works on a number of well-defined initiatives in all ESG areas in order to reduce its climate footprint and contribute to sustainable development. Focal points include developing innovative chargers and accessories made from robust, high-quality materials and designed to be durable and long-lasting. Furthermore, the company is working on efficient logistics and warehousing planning in order to reduce CO_2 emissions from transportation and on increasing the diversification of its supplier base, with a higher share of tier-1 suppliers subject to a sustainability audit.

CTEK also has a Code of Conduct based on ethical and business principles adopted by the Board. The Code of Conduct addresses such areas as regulatory compliance, human rights, working conditions, health and safety, child labour and the environment. The Company requires all suppliers to sign and comply with the Code of Conduct, which is evaluated annually. As part of the Company's sustainability activities, short and long-term performance measures related to progress towards a more circular business model are also evaluated, and these measures are incorporated into the internal target and monitoring process.

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Financial performance

SECOND QUARTER

Net sales

The Group's net sales for the quarter amounted to SEK 179 million (197). Organic net sales declined by 8 percent. Organic sales in the Consumer division increased 3 percent, mainly driven by new product launches and robust underlying business. Organic net sales in the Professional division declined by 29 percent primarily due to lower volumes in the Client Brand segment, driven by changes in ordering patterns among some of our larger customers.

Earnings

The gross margin rose 9.4 percentage points to 65.7 percent (56.3). The improvement was mainly due to a product and geography mix with a higher share of sales in the Consumer division.

EBITA amounted to SEK 14 million (14), corresponding to a margin of 7.8 percent (6.9).

Operating profit (EBIT) amounted to SEK 9 million (9), corresponding to a margin of 4.9 percent (4.3).

Financial income and expenses

Net financial income and expenses amounted to SEK -3 million (-10) for the second quarter. The improvement in net financial items is attributable to lower long-term indebtedness resulting from debt repayments, as well as positive currency effects on loans.

Tax

Tax for the quarter amounted to SEK -3 million (-0).

Consolidated profit

Consolidated profit after tax for the second quarter of the year amounted to SEK 4 million (-1). Earnings per share after dilution were SEK 0.05 (-0.02).

FIRST HALF OF THE YEAR

Net sales

Consolidated net sales for the first half of the year amounted to SEK 367 million (410). Organic net sales declined by 7 percent. Organic sales in the Consumer division increased 6 percent, mainly driven by new product launches and robust underlying business. Organic net sales for the Professional division declined by 32 percent, which was primarily the result of the continued weak trend in the EVSE market and lower volumes in Client Brand.

Earnings

The gross margin rose 7.3 percentage points to 63.6 percent (56.3). The improvement was mainly due to a product and geography mix with a higher share of sales in the Consumer division.

EBITA amounted to SEK 33 million (33), corresponding to a margin of 9.0 percent (8.1).

Operating profit (EBIT) amounted to SEK 23 million (23), corresponding to a margin of 6.2 percent (5.6).

Financial income and expenses

Net financial income and expenses amounted to SEK -5 million (-23) for the first half of the year. The improvement in net financial items is attributable to lower long-term indebtedness resulting from debt repayments, as well as positive currency effects on loans.

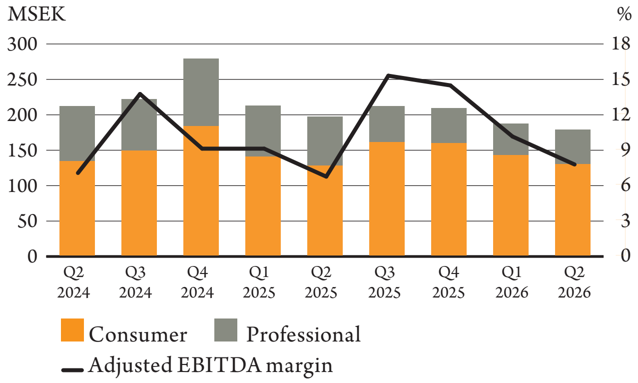
Tax

Tax for the first half of the year amounted to SEK -5 million (-1).

Consolidated profit

Consolidated profit after tax for the first half of the year amounted to SEK 12 million (-1). Earnings per share after dilution were SEK 0.18 (-0.02).

NET SALES GROUP



CASH FLOW AND CASH AND CASH EQUIVALENTS

Cash flow from operating activities amounted to SEK 25 million (31) for the second quarter, as a result primarily of greater capital tied up in inventories and accounts receivable. Cash flow from investing activities was SEK -7 million (-16). Cash flow from financing activities was SEK -3 million (-2). Cash and cash equivalents at the end of the quarter amounted to SEK 185 million (113).

INVESTMENTS

CTEK's investments amounted to a total of SEK -7 million (-16) in the second quarter. Of this amount, SEK 2 million (-2) related to investments in and divestments of tangible assets, while SEK -9 million (-14) related to investments in intangible assets attributable to capitalised development costs for current and future products.

EQUITY AND INDEBTEDNESS

CTEK's balance sheet total amounted to SEK 1,342 million on 30 June 2026 (1,339 on 31 December 2025). Equity increased by SEK 14 million to SEK 732 million at the end of the period (718 on 31 December 2025). Interest-bearing net debt amounted to SEK 114 million at the end of the period (261). Net debt in relation to adjusted EBITDA was 0.7x on 30 June 2026 (1.8x).

Segment reporting

CTEK's operations are conducted in two divisions, which also represent the Group's reporting segments. The segment structuring is based on the Company's defined customer groups and enable efficient monitoring and governance of the business. The divisions share several Group-wide functions, including IT, HR, product development, marketing and finance.

Sales of the Group's products and services are split between two technologies: Electric Vehicle Supply Equipment (EVSE) and Low Voltage (LV).

Consumer – directly targets end consumers and comprises sales through distributors, retailers and e-commerce platforms.

Professional – offers customised solutions of both EVSE and Low Voltage mainly to vehicle manufacturers, charge point operators and parking companies.

Central – Central includes Group-wide income and expenses not allocated to the segments.

SALES AND MARGIN PER SEGMENT

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales, Consumer	**130.1**	**127.9**	**272.8**	**269.0**	**589.1**
Of which EVSE	1.0	1.9	2.3	3.1	5.4
Of which Low Voltage	129.1	126.0	270.5	265.8	583.6
Segment profit (adjusted EBITDA)	46.2	42.2	103.4	91.3	222.3
Adjusted EBITDA margin (%)	35.5	33.0	37.9	33.9	37.7
Net sales, Professional	**49.0**	**69.6**	**94.0**	**141.3**	**242.6**
Of which EVSE	21.8	22.6	40.0	48.6	84.3
Of which Low Voltage	27.2	47.0	53.9	92.7	158.2
Segment profit (adjusted EBITDA)	1.8	2.1	-3.0	6.4	7.3
Adjusted EBITDA margin (%)	3.7	3.0	-3.2	4.5	3.0
Net sales, Central	**-**	**0.0**	**-**	**0.0**	**0.0**
Net sales, Group	**179.1**	**197.5**	**366.7**	**410.3**	**831.6**
Total segment profit	**48.0**	**44.2**	**100.4**	**97.7**	**229.6**
Central, excluding items affecting comparability	-18.4	-16.1	-35.2	-36.3	-77.0
Adjusted EBITDA, Group	**29.6**	**28.1**	**65.2**	**61.4**	**152.6**
Depreciation, non-M&A related fixed assets	-15.6	-14.4	-32.2	-28.3	-57.5
Adjusted EBITA, Group	**14.0**	**13.7**	**33.0**	**33.2**	**95.1**
Items affecting comparability	-	-	-	-	0.6
EBITA, Group	**14.0**	**13.7**	**33.0**	**33.2**	**95.7**
Depreciation, M&A-related fixed assets	-5.2	-5.2	-10.4	-10.4	-20.9
EBIT, Group	**8.8**	**8.5**	**22.7**	**22.8**	**74.8**
Net financial items	-2.6	-9.5	-5.0	-22.6	-34.7
Profit/loss before tax, Group	**6.2**	**-1.0**	**17.7**	**0.2**	**40.1**

Consumer

Net sales increased by 3 percent organically to SEK 130 million (128) for the second quarter of the year. Currency effects negatively impacted net sales by 1 percentage point. Demand in the Consumer segment remains good, driven by new product launches and robust underlying business.

Profit for the segment (adjusted EBITDA) was SEK 46 million (42) for the second quarter, corresponding to a margin of 35.5 percent (33.0). The improvement to the margin is attributable largely to high margins during the quarter as a result of a favourable product and geography mix.

Net sales for the first half of the year increased by 6 percent organically to SEK 273 million (269).

Profit for the segment (Adjusted EBITDA) was SEK 103 million (91) for the first half of the year, corresponding to a margin of 37.9 percent (33.9). The margin improvement was due to a gradual increase in gross margins combined with continued good cost control and a favourable product and geography mix.

Professional

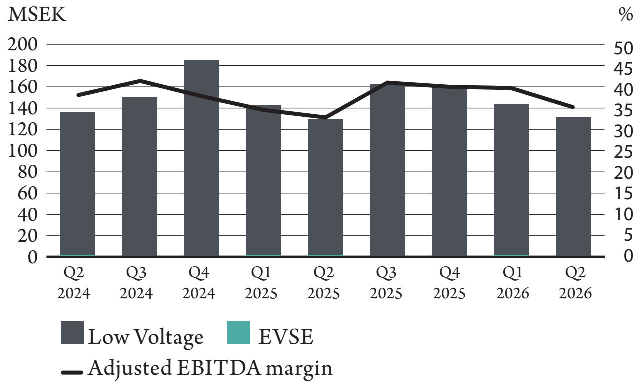
Net sales fell by 29 percent organically to SEK 49 million (70) in the second quarter of the year. The decreased sales in the Professional segment are primarily due to changes in ordering patterns among some of our larger customers in Client Brand Low Voltage.

Profit for the segment (adjusted EBITDA) was SEK 2 million (2) for the second quarter, corresponding to a margin of 3.7 percent (3.0).

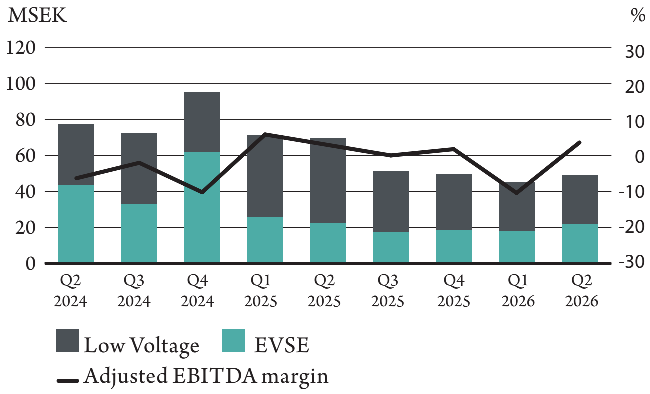
Net sales for the first half of the year fell by 32 percent organically to SEK 94 million (141).

Loss for the segment (Adjusted EBITDA) was SEK -3 million (6) for the first half of the year, corresponding to a margin of -3.2 percent (4.5). The deterioration in the margin is attributable largely to a smaller proportion of Low Voltage.

NET SALES CONSUMER



NET SALES PROFESSIONAL



Central

Net sales for Central amounted to SEK 0 million (0) for the second quarter. Adjusted for items affecting comparability, EBITDA of SEK -18 million (-16) was reported for the quarter.

Other information

Parent Company
The Parent Company of the Group is CTEK AB (publ). Group-support functions in CTEK are reported in CTEK AB. The Parent Company does not sell goods and services to external customers. The Parent Company's loss after tax for the second quarter amounted to SEK -1 million (-2), which mainly consists of management fees, interest expenses, as well as salary for the CEO and remuneration of the Board. Equity on 30 June 2026 amounted to SEK 1,654 million compared with SEK 1,654 million on 31 December 2025.

Significant events during the period
- CTEK is initiating a strategic review of the EVSE business due to the continued weak market trend.
- During the second quarter, an extension of the revolving credit facility was approved, which means that the Group's financing has been secured through September 2029.

Significant events after the period
- There are no significant events to report.

Employees
The average number of employees on 30 June 2026 was 197 compared with 197 on 31 December 2025.

Seasonal variations
Generally, CTEK's business is not impacted by significant seasonal variations, and each quarter is normally comparable between years, although the second quarter has historically been somewhat weaker than the other quarters. Sales in individual quarters may also be impacted by product launches and large order call-offs.

Material risks and uncertainties
CTEK is exposed to a number of business and financial risks. Business risks can be divided into strategic, operational and legal risks. Risk management within CTEK aims to identify, control and mitigate risks based on an assessment of the likelihood and potential impact of the risks for the Group.

Uncertainty remains regarding macroeconomic developments and trade policy. Changes in trade policy, such as adjustments of tariffs, could impact CTEK's costs structure and market conditions in the future.

The risk assessment is essentially unchanged compared to the risk profile presented in the annual report of CTEK AB (publ) for 2025, see page 35 as well as pages 50 and onwards. The risks and uncertainties of the Parent Company are indirectly the same as those of the Group.

Owners and legal structure
CTEK AB (publ), corporate registration number 559217-4659, is the Parent Company of the Group. The share capital on 30 June 2026 totalled 69,976,275 ordinary shares. The quota value per share was SEK 1.0. The share capital amounted to SEK 70.0 million. The number of shareholders on 30 June 2026 was about 15,500. The largest shareholders are: Investmentaktiebolaget Latour with 35.3 percent of the capital and votes, Fourth Swedish National Pension Fund with 8.0 percent of the capital and votes, and Skirner AB with 6.6 percent of the capital and votes.

For additional information, contact:
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CTEK AB (publ), Corp. Reg. No. 559217-4659,
Strandvägen 15
SE-791 42 Falun, Sweden

Financial calendar
- Interim report, Q3 2026: 29 October 2026
- Year-end report 2026: 4 February 2027

Prior to publication, this information constituted inside information and is information that CTEK AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 17 July 2026 at 7:45 a.m. CEST.

Falun, 17 July 2026
Henrik Fagrenius, President and CEO.

This report is unaudited.

Webcast teleconference

CTEK will hold a webcast conference call in
English on 17 July at 9:00 a.m. CEST. CTEK will be represented by CEO Henrik Fagrenius and CFO Thom Mathisen,
who will present the interim report and answer questions. For further information, refer to
https://financialhearings.com/event/55004 or the company's website https://www.ctekgroup.com.
The presentation will also be available at https://ctekgroup.com/en/reports-presentation/,
where the webcast will also be available after the live broadcast.

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THE BOARD OF DIRECTORS AND CEO'S ASSURANCE

The Board of Directors and the CEO hereby assure that the half-yearly report presents a fair review of the company's and the Group's operations, financial position and performance, and describes the material risks and uncertainties faced by the company and the companies included in the Group.

Falun, 17 July 2026

Andreas Örje Wellstam
Chairman

Michael Forsmark
Board member

Karl Sandlund
Board member

Ola Carlsson
Board member

Jessica Sandström
Board member

Lisa Ekelund
Board member

Mats Lind
Employee Representative

Henrik Fagrenius
President and CEO

Summarised consolidated statement of profit or loss

Amounts in SEK million	Note	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	3	179.1	197.5	366.7	410.3	831.6
Other operating income		0.0	5.2	1.5	5.2	3.8
Total		**179.1**	**202.7**	**368.2**	**415.4**	**835.4**
Goods for resale		-61.5	-86.4	-133.4	-179.2	-342.8
Other external expenses		-36.5	-35.2	-66.7	-70.7	-140.6
Personnel costs		-50.1	-53.0	-98.8	-101.0	-192.4
Depreciation, amortisation and impairment of tangible and intangible assets		-20.8	-19.6	-42.6	-38.6	-78.4
Other operating expenses		-1.5	-	-4.0	-3.2	-7.0
Items affecting comparability	6	-	-	-	-	0.6
Operating profit		**8.8**	**8.5**	**22.7**	**22.8**	**74.8**
Net financial items		-2.6	-9.5	-5.0	-22.6	-34.7
Profit/loss before tax		**6.2**	**-1.0**	**17.7**	**0.2**	**40.1**
Tax		-2.6	-0.3	-5.3	-1.4	-13.9
Net profit/loss for the period		**3.6**	**-1.4**	**12.4**	**-1.2**	**26.3**
Profit/loss for the period attributable to						
Parent Company shareholders		3.6	-1.4	12.4	-1.2	26.3
Earnings per share (SEK)						
Earnings per share before dilution		**0.05**	**-0.02**	**0.18**	**-0.02**	**0.38**
Earnings per share after dilution		**0.05**	**-0.02**	**0.18**	**-0.02**	**0.38**

Consolidated statement of comprehensive income

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net profit/loss for the period	**3.6**	**-1.4**	**12.4**	**-1.2**	**26.3**
Items that may subsequently be reversed in the income statement					
Translation differences of foreign operations for the period	0.8	0.3	1.7	-1.2	-1.4
Other comprehensive income for the period	**0.8**	**0.3**	**1.7**	**-1.2**	**-1.4**
Comprehensive income for the period	**4.5**	**-1.1**	**14.1**	**-2.4**	**24.9**
Comprehensive income for the period attributable to					
Parent Company shareholders	4.5	-1.1	14.1	-2.4	24.9

Summarised consolidated statement of financial position

Amounts in SEK million	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS				
Intangible assets		804.2	832.8	823.8
Tangible assets		41.8	36.0	44.3
Deferred tax assets		12.6	28.7	18.7
Total fixed assets		**858.6**	**897.5**	**886.8**
Inventories		156.5	193.7	139.7
Accounts receivable	4	123.4	149.6	126.2
Other current assets	4	18.4	23.4	18.3
Cash and cash equivalents	4	185.0	112.8	165.9
Assets held for sale	7	-	3.9	2.5
Total current assets		**483.4**	**483.3**	**452.6**
Total assets		**1,342.0**	**1,380.7**	**1,339.4**
EQUITY				
Equity		732.1	690.7	718.0
Total equity		**732.1**	**690.7**	**718.0**
LIABILITIES				
Other provisions		9.8	8.0	9.0
Interest-bearing liabilities	4	299.3	373.7	349.0
Lease liabilities	4	21.2	16.2	22.6
Deferred tax liabilities		88.0	92.8	91.4
Total long-term liabilities		**418.3**	**490.7**	**472.0**
Accounts payable	4	102.7	100.8	42.3
Lease liabilities	4	10.3	8.1	10.1
Current tax liabilities		10.9	13.7	14.4
Other liabilities	4	13.1	11.7	17.7
Accrued expenses and deferred income		54.6	65.0	64.9
Liabilities in connection with assets held for sale	7	-	0.1	-
Total short-term liabilities		**191.6**	**199.3**	**149.4**
Total liabilities		**609.9**	**690.0**	**621.3**
Total equity and liabilities		**1,342.0**	**1,380.7**	**1,339.4**

Summarised consolidated statement of cash flows

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Operating activities					
Operating profit	8.8	8.5	22.7	22.8	74.8
Adjustments for non-cash items:					
- Depreciation, amortisation and impairment	20.8	19.6	42.6	38.6	78.4
- Other non-cash items	-0.7	-0.3	-5.3	-1.2	-11.1
Financial items paid	-4.1	-5.1	-8.2	-10.1	-19.0
Tax paid	-3.4	-4.0	-5.7	-5.4	-6.0
	21.4	**18.7**	**46.1**	**44.7**	**117.0**
Cash flow from changes in working capital					
Increase (-)/Decrease (+) in inventories	-22.3	-11.5	-11.2	-5.3	65.4
Increase (-)/Decrease (+) in operating receivables	-12.4	-10.4	5.8	21.4	46.5
Increase (+)/Decrease (-) in operating liabilities	38.8	34.4	46.1	-21.3	-77.5
Cash flow from operating activities	**25.5**	**31.2**	**86.7**	**39.4**	**151.4**
Investing activities					
Acquisition of tangible assets	-0.4	-1.9	-1.5	-4.7	-7.3
Divestment of tangible assets	2.5	-	2.5	-	-
Investments in intangible assets	-9.2	-14.1	-15.4	-27.3	-50.4
Cash flow from investing activities	**-7.0**	**-16.0**	**-14.4**	**-32.0**	**-57.8**
Financing activities					
Repayment of loans	-	-	-50.0	-25.0	-50.0
Repayment of lease liability	-2.6	-2.2	-4.9	-4.2	-9.1
Cash flow from financing activities	**-2.6**	**-2.2**	**-54.9**	**-29.2**	**-59.1**
Cash flow for the period	**15.8**	**13.1**	**17.4**	**-21.8**	**34.6**
Cash and cash equivalents at beginning of period	168.0	99.6	165.9	141.8	141.8
Exchange rate differences in cash and cash equivalents	1.2	0.1	1.8	-7.3	-10.5
Cash and cash equivalents at end of period	**185.0**	**112.8**	**185.0**	**112.8**	**165.9**

Consolidated statement of changes in equity

Amounts in SEK million	Share capital	Other contributed equity	Translation reserve	Other equity incl. net profit for the period	Total equity
Opening equity 1 January 2026	**70.0**	**1290.9**	**-7.5**	**-635.3**	**718.0**
Net profit for the period	-	-	-	12.4	12.4
Other comprehensive income for the period	-	-	1.7	-	1.7
Comprehensive income for the period	**-**	**-**	**1.7**	**12.4**	**14.1**
Closing equity 30 June 2026*	**70.0**	**1290.9**	**-5.8**	**-623.0**	**732.1**
Opening equity 1 January 2025	**70.0**	**1290.9**	**-6.1**	**-661.6**	**693.1**
Net loss for the period	-	-	-	-1.2	-1.2
Other comprehensive income for the period	-	-	-1.2	-	-1.2
Comprehensive income for the period	**-**	**-**	**-1.2**	**-1.2**	**-2.4**
Closing equity 30 June 2025	**70.0**	**1290.9**	**-7.3**	**-662.8**	**690.7**
Opening equity 1 January 2025	**70.0**	**1290.9**	**-6.1**	**-661.6**	**693.1**
Net profit for the period	-	-	-	26.3	26.3
Other comprehensive income for the period	-	-	-1.4	-	-1.4
Comprehensive income for the period	**-**	**-**	**-1.4**	**26.3**	**24.9**
Closing equity 31 December 2025	**70.0**	**1290.9**	**-7.5**	**-635.3**	**718.0**

*Equity at the end of the period is attributable in its entirety to the Parent Company's shareholders.

Summarised Parent Company income statement

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	9.0	8.7	19.2	19.8	41.9
Total	**9.0**	**8.7**	**19.2**	**19.8**	**41.9**
Other external expenses	-2.0	-1.9	-3.9	-3.7	-8.9
Personnel costs	-3.3	-3.2	-6.8	-5.3	-11.8
Operating profit	**3.7**	**3.6**	**8.5**	**10.7**	**21.2**
Net financial items	-3.7	-4.7	-7.6	-9.8	-19.2
Profit/loss before tax	**0.0**	**-1.1**	**0.9**	**0.9**	**2.0**
Tax on net profit/loss for the period	-0.6	-0.5	-1.4	-1.8	-3.5
Net profit/loss and total comprehensive income for the period	**-0.6**	**-1.7**	**-0.5**	**-0.9**	**-1.5**

Summarised Parent Company balance sheet

Amounts in SEK million	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS			
Fixed assets			
Financial assets	1,045.2	1,045.2	1,045.2
Receivables from Group companies	899.4	975.4	953.4
Deferred tax assets	-	2.5	0.7
Total fixed assets	**1,944.5**	**2,023.0**	**1,999.3**
Current assets			
Receivables from Group companies	15.7	11.1	11.3
Other receivables	-	-	0.3
Prepaid expenses and accrued income	3.3	3.3	2.8
Total current assets	**18.9**	**14.4**	**14.4**
Total assets	**1,963.5**	**2,037.4**	**2,013.6**
EQUITY AND LIABILITIES			
Equity			
Restricted equity	70.0	70.0	70.0
Share premium reserve	1,648.5	1,648.5	1,648.5
Retained earnings including net profit for the year	-64.9	-63.7	-64.3
Total equity	**1,653.6**	**1,654.8**	**1,654.1**
Long-term liabilities			
Interest-bearing liabilities	299.3	373.7	349.0
Total long-term liabilities	**299.3**	**373.7**	**349.0**
Short-term liabilities			
Accounts payable	2.8	2.0	0.4
Other short-term liabilities	2.0	1.9	4.4
Accrued expenses and deferred income	5.8	5.2	5.8
Total short-term liabilities	**10.7**	**9.0**	**10.6**
Total equity and liabilities	**1,963.5**	**2,037.4**	**2,013.6**

Notes

NOTE 1 - ACCOUNTING POLICIES

This report for the Group was prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Financial Reporting Board's recommendation RFR 1 and the Swedish Annual Accounts Act, and for the Parent Company was prepared in accordance with the Financial Reporting Board's recommendation RFR 2 and the Annual Accounts Act. The accounting policies applied correspond to those set out in the 2025 Annual Report (Note 1).

NOTE 2 – ESTIMATES AND JUDGEMENTS

The preparation of the interim report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual outcomes may differ from these estimates and judgements. The critical judgements and sources of estimation uncertainty are the same as those presented in the most recent annual report.

NOTE 3 – REVENUE FROM CONTRACTS WITH CUSTOMERS

Sales of battery chargers and accessories and sales of electric vehicle chargers and accessories are recognised at a point in time when control of the goods has passed to the customer, which is upon delivery, and takes into account freight terms and conditions. Invoicing normally takes place in connection with sale with credit terms of 30–40 days.

	Revenue from contracts with customers Jan-Jun 2026			
Amounts in SEK million	Consumer	Professional	Group-wide items and eliminations	Total, Group
Sales of battery chargers and accessories (Low Voltage)	270.5	53.9	-	324.4
Sales of electric vehicle chargers and accessories (EVSE)	2.3	40.0	-	42.3
Other income	-	-	0.0	0.0
Total	**272.8**	**94.0**	**0.0**	**366.7**

	Revenue from contracts with customers Jan-Jun 2025			
Amounts in SEK million	Consumer	Professional	Group-wide items and eliminations	Total, Group
Sales of battery chargers and accessories (Low Voltage)	265.8	92.7	-	358.5
Sales of electric vehicle chargers and accessories (EVSE)	3.1	48.6	-	51.8
Other income	-	-	0.0	0.0
Total	**269.0**	**141.3**	**0.0**	**410.3**

Net sales by geography

Amounts in SEK million	2026 Jan-Jun	2025 Jan-Jun
Sweden	68.1	65.2
Nordics	21.6	18.7
Germany	57.8	78.5
Luxembourg	59.6	75.4
Rest of Europe	87.9	98.0
Americas	27.2	30.3
Other	44.6	44.1
Total, Group	**366.7**	**410.3**

Contract balances

Amounts in SEK million	2026 Jan-Jun	2025 Jan-Jun
Accounts receivable	123.4	149.6
Total, Group	**123.4**	**149.6**

NOTE 4 – FAIR VALUE OF FINANCIAL INSTRUMENTS

The tables below provide disclosures on how fair value is determined for financial instruments measured at fair value in the statement of financial position. Fair value is measured according to the following levels:
Level 1: financial instruments are measured at prices quoted in active markets.
Level 2: financial instruments are measured based on directly or indirectly observable market data not included in Level 1.
Level 3: financial instruments are measured based on unobservable inputs in the market.

Financial assets

	30 Jun 2026		30 Jun 2025	
Amounts in SEK million	Carrying amount	Fair value	Carrying amount	Fair value
Accounts receivable	123.4	123.4	149.6	149.6
Other receivables	2.4	2.4	2.4	2.4
Cash and cash equivalents	185.0	185.0	112.8	112.8
Total	**310.8**	**310.8**	**264.7**	**264.7**

Financial assets are measured at amortised cost and are deemed to essentially correspond to fair value.

Financial liabilities

	30 Jun 2026		30 Jun 2025	
Amounts in SEK million	Carrying amount	Fair value	Carrying amount	Fair value
Interest-bearing liabilities (Level 2)	299.3	299.3	373.7	373.7
Lease liability	31.5	31.5	24.3	24.3
Accounts payable	102.7	102.7	100.8	100.8
Other short-term liabilities	6.0	6.0	3.8	3.8
Total	**439.5**	**439.5**	**502.5**	**502.5**

Accounts payable and other short-term liabilities are measured at amortised cost and are deemed to essentially correspond to fair value.

NOTE 5 – RELATED-PARTY TRANSACTIONS

The same fundamental principles and conditions for identifying related-party transactions were applied to the period as those described in the 2025 Annual Report.

During the period, no transactions with related parties took place except for transactions between the Parent Company and subsidiaries regarding management fees.

NOTE 6 – ITEMS AFFECTING COMPARABILITY

Items affecting comparability refer to costs and revenue related to events in the company's operations that affect comparisons with the results from other periods.

Items affecting comparability

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan–Dec
Costs related to restructuring in the supply chain	-	-	-	-	-4.7
- Impairment of property assets	-	-	-	-	-1.4
Reversal of costs related to impairment	-	-	-	-	6.7
Total	**-**	**-**	**-**	**-**	**0.6**

NOTE 7 – ASSETS AND LIABILITIES HELD FOR SALE

Assets held for sale

Amounts in SEK million	30 Jun 2026	30 Jun 2025
Buildings and land	-	1.2
Machinery and equipment	-	2.6
Other current assets	-	0.1
Other short-term liabilities	-	-0.1
Total	**-**	**3.8**

Origin of alternative performance measures

CTEK uses financial measures ("alternative performance measures"), which are not defined under IFRS. The company believes that these financial measures provide valuable information to the reader of the report as they complement the evaluation of the financial performance of the company. The performance measures that the company has chosen to present are relevant to the business and in relation to the financial targets for growth, margin and capital structure. The Definitions section on the last page describes how the company defines the performance measures and the purpose of each performance measure. The data provided below is supplementary information for determining the origin of the alternative performance measures.

Adjusted EBITDA/EBITA/EBIT

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Operating profit/loss (EBIT) according to the quarterly report	8.8	8.5	22.7	22.8	74.8
Items affecting comparability					
- Costs related to restructuring in the supply chain		-		-	4.7
- Impairment of property assets		-		-	1.4
- Reversal of costs related to impairment		-		-	-6.7
Depreciation, amortisation and impairment (+)	20.8	19.6	42.6	38.6	78.4
Adjusted EBITDA	**29.6**	**28.1**	**65.2**	**61.4**	**152.6**
Amortisation of non-M&A related intangible assets (-)	-11.7	-10.6	-24.6	-21.3	-43.0
Depreciation of tangible assets (-)	-3.9	-3.7	-7.6	-6.9	-14.5
Adjusted EBITA	**14.0**	**13.7**	**33.0**	**33.2**	**95.1**
Depreciation, M&A-related fixed assets	-5.2	-5.2	-10.4	-10.4	-20.9
Adjusted EBIT	**8.8**	**8.5**	**22.7**	**22.8**	**74.2**

Growth, Group

Amounts in percent	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Organic growth (%)	-8.3	-2.0	-7.0	1.6	-5.9
Currency effect (%)	-1.0	-4.9	-3.6	-2.2	-3.1
Sales growth (%)	**-9.3**	**-6.9**	**-10.6**	**-0.6**	**-9.0**

Growth, Consumer

Amounts in percent	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Organic growth (%)	3.0	0.3	5.9	3.4	1.9
Currency effect (%)	-1.2	-5.3	-4.5	-2.3	-3.6
Sales growth (%)	**1.7**	**-4.9**	**1.4**	**1.1**	**-1.8**

Growth, Professional

Amounts in percent	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Organic growth (%)	-28.9	-5.9	-31.6	-1.7	-20.7
Currency effect (%)	-0.7	-4.4	-1.9	-2.0	-2.1
Sales growth (%)	**-29.6**	**-10.3**	**-33.5**	**-3.7**	**-22.8**

Gross margin

Amounts in SEK million	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	179.1	197.5	366.7	410.3	831.6
Cost of goods sold	-61.5	-86.4	-133.4	-179.2	-342.8
Gross profit	117.6	111.1	233.3	231.1	488.8
Gross margin (%)	**65.7**	**56.3**	**63.6**	**56.3**	**58.8**

Net debt

Amounts in SEK million	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Current assets			
-Cash and cash equivalents	-185.0	-112.8	-165.9
Long-term liabilities			
-Interest-bearing liabilities, including lease liabilities	320.5	389.9	371.6
-Interest-bearing lease liabilities	-21.2	-16.2	-22.6
Short-term liabilities			
-Interest-bearing liabilities, including lease liabilities	10.3	8.1	10.1
-Interest-bearing lease liabilities	-10.3	-8.1	-10.1
Total net debt	**114.2**	**260.9**	**183.1**
Operating profit/loss (LTM)	**74.7**	**-26.6**	**74.8**
-Depreciation, amortisation and impairment of tangible and intangible assets (LTM)	-82.3	-127.9	-78.4
EBITDA (LTM)	**157.0**	**101.3**	**153.2**
Items affecting comparability (LTM)	**0.6**	**-43.1**	**0.6**
Adjusted EBITDA (LTM)	**156.4**	**144.5**	**152.6**
Debt/equity ratio – Net debt/adjusted EBITDA, (LTM)	**0.7x**	**1.8x**	**1.2x**

Quarterly data – Group

Amounts in SEK million	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Net sales	212.1	221.9	279.1	212.8	197.5	212.5	208.9	187.6	179.1
Gross margin (%)	52.9	56.4	49.8	56.4	56.3	59.1	63.2	61.7	65.7
EBITA	11.7	25.4	-64.4	19.5	13.7	30.6	31.9	19.0	14.0
Adjusted EBITA	15.0	30.1	25.4	19.5	13.7	32.0	29.9	19.0	14.0
Adjusted EBITA margin (%)	7.1	13.6	9.1	9.1	6.9	15.1	14.3	10.1	7.8
Operating profit/loss (EBIT)	6.4	20.0	-69.4	14.3	8.5	25.4	26.7	13.9	8.8
Operating margin (%)	3.0	9.0	-24.9	6.7	4.3	11.9	12.8	7.4	4.9
Earnings for the period after tax	-1.9	6.6	-47.3	0.2	-1.4	14.4	13.1	8.7	3.6
Earnings per share before dilution (SEK)	-0.03	0.09	-0.68	0.00	-0.02	0.21	0.19	0.12	0.05
Average number of shares (millions)	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
Cash flow from operating activities	22.3	-3.4	58.8	8.2	31.2	-18.5	130.5	61.3	25.5
Net debt/Adjusted EBITDA (LTM)	2.0x	2.0x	1.8x	1.9x	1.8x	2.0x	1.2x	0.8x	0.7x

Quarterly data – segments

Amounts in SEK million	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Net sales									
Consumer	134.5	149.6	183.8	141.1	127.9	161.2	158.9	142.7	130.1
Professional	77.6	72.2	95.3	71.7	69.6	51.3	50.0	45.0	49.0
Segment profit/loss									
Consumer	51.6	62.5	70.1	49.1	42.2	66.8	64.3	57.3	46.2
Professional	-5.1	-1.5	-10.0	4.3	2.1	0.0	0.9	-4.8	1.8
Segment margin									
Consumer (%)	38.4	41.8	38.1	34.8	33.0	41.4	40.4	40.1	35.5
Professional (%)	-6.5	-2.1	-10.5	6.0	3.0	0.0	1.8	-10.7	3.7

Definitions

Measure:	Definition/Calculation	
Interest-bearing net debt	Interest-bearing liabilities adjusted for lease liabilities less interest-bearing assets and cash and cash equivalents	
Alternative performance measures:	Definition/Calculation	Purpose
Gross margin	Gross profit as a percentage of net sales	Used to measure product profitability
Gross profit	Net sales less cost of goods sold, freight and customs	Used to measure product profitability
EBITA	Operating profit before depreciation, amortisation and impairment of M&A-related fixed assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Adjusted EBITA	EBITA before items affecting comparability and impairment of non-recurring impairment of non-M&A related intangible assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Adjusted EBITA margin	Adjusted EBITA as a percentage of net sales	This performance measure gauges the degree of profitability of the business
Adjusted EBITDA	Operating profit according to the income statement before items affecting comparability, depreciation/amortisation and impairment of intangible and tangible assets	Measure of the underlying earnings capacity of the business and facilitates comparison between the periods
Adjusted operating profit (EBIT)	Operating profit before items affecting comparability and non-recurring depreciation, amortisation and impairment	Measure of the underlying earnings capacity of the business and facilitates comparison between the quarters
Items affecting comparability	Items affecting comparability refer to material income or cost items that are recognised separately due to the significance of their nature and amounts	Recognising items affecting comparability separately increases the comparability of operating profit over time
LTM	Last twelve months	Measure showing the outcome for the past twelve months
Net debt/Adjusted EBITDA	Net debt in relation to Adjusted EBITDA rolling 12 months	Measure showing the capacity to repay debt
Organic growth	Change in net sales adjusted for acquisitions/divestments and currency effects	Measure of internally generated growth
Sales growth	Net sales for the current period in relation to net sales for the comparative period	Aims to show the trend in net sales
Segment profit/loss	Adjusted EBITDA excluding central items	Measure showing the earnings capacity of the segment (Reconciliation on page 8)
Segment margin	Earnings for the segment as a percentage of net sales for the segment	Measure showing the earnings capacity of the segment (Reconciliation on page 8)
Currency effect	Average exchange rate of the comparative period multiplied by sales in local currency for the current period	Aims to show growth excluding currency effects in percent
Concept:	Definition/Calculation	Purpose
Central	Sales in Central comprise items that are not attributable to any specific segment. Also includes Group-wide income and costs that are not allocated to the segments	Items that are not directly attributable to the segments