



Press release from the annual general meeting in CTEK AB (publ) on 12 May 2022

**At today's annual general meeting in CTEK AB (publ) the shareholders resolved upon the following:**

**Approval of income statement and balance sheet for the financial year 2021 and discharge from liability**

The annual general meeting approved the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet for the financial year 2021, and the members of the board and the CEO were discharged from liability for the financial year 2021.

**Allocation of profit or loss**

The annual general meeting resolved, in accordance with the board of directors' proposal, that the company's results shall be carried forward and that no dividends shall be paid to the shareholders.

**Election of board members, auditors, fees to the board of directors and auditors**

In accordance with the nomination committee's proposal, Hans Stråberg, Ola Carlsson, Michael Forsmark, Björn Lenander, Stefan Linder, Jessica Sandström and Pernilla Valfridsson were re-elected as board members for the time until the end of the next annual general meeting. Hans Stråberg was re-elected as chairman of the board. The accounting firm Ernst & Young AB was re-elected as auditor, and it was noted that the authorised public accountant Erik Sandström will continue to be auditor in charge.

The annual general meeting further resolved, in accordance with the nomination committee's proposal, that the fees to the board of directors shall amount to not more than SEK 2,656,000, of which SEK 775,000 is to be allocated to the chairman of the board of directors and SEK 260,000 to each of the other board members, and, in addition, SEK 321,000 as compensation for work in the committees of the board of directors, of which 103,000 is to be allocated to the chairman of the audit committee and SEK 52,000 to each of the other members of the audit committee, SEK 52,000 to the chairman of the remuneration committee and SEK 31,000 to each of the other members of the remuneration committee. The annual general meeting further resolved that, in accordance with the nomination committee's proposal, auditor fees shall be paid in accordance with approved invoice.

**Approval of the board of directors' remuneration report**

The annual general meeting approved the board of directors' remuneration report.

**Principles for appointment of the nomination committee**

The annual general meeting resolved, in accordance with the nomination committee's proposal, to adopt principles for appointment of the nomination committee. In short, the nomination committee shall consist of the chairman of the board of directors and representatives from the three largest shareholders in CTEK as of 31 August each year.



## **Long-term incentive program**

The annual general meeting resolved to, in accordance with the board of directors' proposal, introduce a long-term incentive program for the company's employees, including a resolution on a long-term incentive program and a resolution to issue no more than 100,000 warrants of series 2022/2025 for subscription of new shares. Each warrant entitles the holder to subscribe for one (1) new share in the company. Upon full subscription of the warrants, the company's share capital may increase by no more than SEK 100,000, corresponding to approximately 0.20 percent of the total amount of shares and the total number of votes in the company. The purpose of the proposal is to facilitate conditions for greater retention and increased motivation of strategically important senior executives in the company.

### **New issue of shares with payment in kind**

The annual general meeting resolved in accordance with the board of directors' proposal on an issue in kind, whereby CTEK AB (publ) shall issue not more than 690,118 shares to the participants in the company's previous incentive program, in accordance with the company's announcement in a press release on 22 December 2021.

### **FOR MORE INFORMATION, PLEASE CONTACT:**

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