

KfW funding

**CTEK CC2 EV CHARGER NOW
ELIGIBLE FOR SUBSIDIES**

German companies can now receive subsidies for charging solutions for electric and plug-in hybrid vehicles from CTEK, the leading global brand in vehicle charging solutions.

Hanover, 10 December 2021: CTEK, the leading global brand in vehicle charging solutions is pleased to announce that its Chargestorm Connected 2 (CC2) Electrical Vehicle (EV) charger has been officially approved by the Kreditanstalt für Wiederaufbau (KfW), and is now has added to its list of subsidised charging stations. Companies, freelancers and non-profit organisations can apply for a subsidy from this funding. The KfW subsidy can be used to purchase and install the CC2 solution at parking spaces that are not publicly accessible, with up to 900 euros available per charging point. Employees can charge their company and private vehicles at these stations.

Eligible are new charging stations with up to 22 kW charging power. Designed for use with electric and plugin hybrid vehicles, the Chargestorm Connected 2 is packed with a range of functions and built in safety features. It can supplied as a single or dual outlet unit, with the latter charging up to two cars and therefore eligible for double the subsidy of up to 1,800 euros.

Cecilia Routledge, Global Director Energy & Facilities at CTEK said "This KfW approval is an important part of our entry into the German market and we are proud to be playing our part in driving the expansion of EV charging points throughout Germany."

The number of registered electric cars in Germany will increase in the coming years: Cecilia continued, "The report of the 'National Platform for the Future of Mobility' predicts that by 2030 around 80 percent of all newly registered vehicles will be electric vehicles. In order to achieve this goal, the number of charging points throughout Germany must be significantly increased. In this context, the nationwide expansion of the charging network at destinations such as workplaces and supermarkets is crucial to pave the way for e-mobility. Businesses, property owners, electricians and wholesalers play an important role in this development."

ENDS

Notes to Editors

About CTEK

- Established in Dalarna Sweden, CTEK is the leading global brand in battery charging solutions, most specifically vehicle charging.
- Currently, CTEK is supplying own brand chargers to over 40 of the biggest and most prestigious car manufacturers in the world.
- CTEK offers products ranging from 12V & 24V battery chargers to charging solutions for electrical vehicles.
- Products are sold via a carefully selected network of global distributors and retailers, as original equipment, supplied to more than 50 of the world's leading vehicle manufacturers and through charge point operators, property owners as well as other organizations and individuals providing EV charging infrastructure.
- CTEK takes pride in its unique culture based on a passion for innovation and a deep commitment to supporting the transition to a greener mobility, by adhering to industry-leading ESG standards.

For more information about CTEK please visit www.ctek.com

Press contact

Katharine Parker
Group Communications Manager
Tel: +44 (0)7974 141266
E-Mail: katharine.parker@ctek.com