



Vikmanshyttan

Press release 26 October 2021

General Motors selects CTEK as collaborator on Ultium Charging Stations for EVs

CTEK, a leading global brand in vehicle charging solutions, today announces a collaboration with General Motors (GM) to design, develop and supply a range of Ultium-branded, level 2 EV charging stations for residential and commercial use. CTEK's current strategic plan and long-term financial targets include this co-operation with GM. CTEK will supply one base and two premium charging units.

Jon Lind, President and CEO at CTEK, says: "We are absolutely delighted to be chosen to collaborate with GM to support the exciting roll-out of their revolutionary Ultium Charge 360 Ecosystem. We have a long relationship with GM and it's a privilege for our team to work closely with them from the design stage, through production and sales. I think you've got to really trust a product to want to put your own brand on it, so for us it's a real stamp of approval."

As GM accelerates towards an all-electric future, with a commitment to build more than 30 new global Electric Vehicles (EVs) by 2025, the Ultium Platform will be the crucial EV architecture and propulsion system at the heart of its next generation vehicles. To help ensure that GM customers maximise the performance of these revolutionary EVs, GM has collaborated with CTEK to develop Ultium Charging stations for EVs, featuring CTEK's outstanding charging technology.

Henk Lubberts, Global Director Original Equipment at CTEK, says, "GM is committed to helping their customers get the best experience from their EV and the introduction of Ultium EV Platform is a major step forward. It's therefore important that you look after the Ultium battery - the very heart of the vehicle - something that was a driver behind the development of this EV charger. GM chose CTEK due to our strong experience within the EV sector, coupled with a strong commitment to quality, safety, reliability and customer service. Our team worked hard alongside GM to understand what was needed, and what they wanted to achieve with this project, and then we developed a solution to exactly meet these needs."

See also GM's press release here: <https://media.gm.com/media/us/en/gm/home.html>

Currently, CTEK is supplying own brand chargers to over 50 of the largest and most prestigious car manufacturers in the world.



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About CTEK

CTEK is the leading global supplier of premium low voltage chargers and the second largest EVSE product supplier in Sweden. The Company is characterised by a strong innovation culture and works continuously to improve and develop new products to meet customer needs. CTEK was founded in Vikmanshyttan in 1997 and today has sales in more than 70 countries. With a history of innovation and technology leadership, the Company meets new customer demands by continuously developing its innovative product offering and operations. Based on its technology leadership, the Company has established strong and longstanding customer relationships with more than 50 of the world's most prestigious vehicle OEMs. In addition to OEMs, the Company also offers products to workshops, distributors, retailers, parking lots, charge point operators, property owners and consumers.

CTEK's share is listed on Nasdaq Stockholm Mid Cap, and trades with the ticker CTEK.

For more information, please visit also www.ctekgroup.com