

Interim report 1 January -31 March 2017

Property transactions and lettings take Platzer to new levels

- Rental income increased to SEK 251 million (157)
- Income from property management improved by 88% to SEK 126 million
- Profit for the period amounted to SEK 218 million (15)
- Property portfolio increased in value to SEK 13,730 million (13,615)
- Long-term net asset value (EPRA NAV) per share was SEK 47.87 (45.72)
- Earnings per share amounted to SEK 1.81 (0.14)
- The project Hårddisken 1 in Mölndal was completed and Armatec moved in
- Letter of intent entered into with NCC on joint development project in Gårda and future acquisitions in the centre of Mölndal
- Sales of future residential building rights in Södra Änggården have begun

Platzer's CEO, P-G Persson, said:

- Income from property management improved by 88%, which is the biggest year-on-year improvement during my tenure as CEO of Platzer. Furthermore, the occupancy rate in the first quarter was 96% and the surplus ratio 74%. The investment yield improved to 5.4%. This was primarily due to the fact that the portfolio acquired from Volvo in December 2016 has a higher investment yield than the rest of Platzer's property portfolio and is now included in the results for the entire reporting period.
- Since the end of the first quarter we have carried out two acquisitions in prioritised areas where we want to continue to expand. Firstly, we have acquired 50% of the property Merkurhuset from Bygg-Göta, and secondly, we have acquired a property in Lindholmen from Skanska. In the first quarter we concluded a letter of intent with NCC on joint ownership and development of our property Gårda 16:17. In return, we will acquire their upcoming project of around 30,000 sq. m. in Kungsfisken in the centre of Mölndal.

Platzer Fastigheter Holding AB (publ)

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Platzer Fastigheter Holding AB (publ) owns and develops commercial properties in the Gothenburg area comprising a total lettable area of around 800,000 sq. m. and with a value of around SEK 13.7 billion. Platzer is listed on NASDAQ OMX Stockholm, Mid Cap.