

Membership is our new business concept

More consumers than ever utilize shared goods and services such as Uber, Airbnb, Yepstr and Sunfleet. Simple, reasonable and best of all – climate-smart. Castellum is one of Sweden's largest listed real estate companies, with a primary focus on office and logistics space. We are now investing in the future by purchasing 100 percent of United Spaces, the leading coworking company in the Nordics, for SEKm 200.

Every day, 250,000 people go to work in our offices. Keeping pace with urbanization, climate change and digitalization, our behaviours and priorities are changed for how we choose to live our lives.

Linear consumption gives way to circular consumption. Accessibility and versatility are obvious demands on the services of the future. This applies to the real estate sector as well.

Coworking and shared office-space concepts have already made advances in larger cities, and vigorous growth is predicted for coming years. In central London and New York's Manhattan, coworking now accounts for 25-30 percent of the newly signed lease agreements on the office-space market.

“Coworking is about so much more than attractive workspaces. It is resource-efficient for the planet as well as for our wallets, but it's also about building fellowship and a unifying flow among people, spontaneous meetings and creativity. I'm convinced that this is a disruptive business model which will change the entire office-space market and replace today's stationary office solutions”, says Henrik Saxborn, Castellum CEO.

United Spaces has compiled nearly 20 years of experience within the coworking sector, and the company offers attractive premises in central locations, featuring versatile leasing configurations. In recent years, United Spaces has recorded a growth rate of 40% per year. The company currently enjoys access to over 11,000 sq.m. of office space in Stockholm, Gothenburg and Malmö, as well as 2,700 sq.m. at Arlanda Airport, scheduled to open in April of this year. Göran Garberg, who founded United Spaces with Lars Rydén, will continue to be a vital part of operations, as Senior Advisor.

“With Castellum taking over as the new owner for United Spaces, the company will have all the backing it requires to continue developing the most attractive coworking concept in the Nordic countries. Castellum is a dedicated owner with high ambitions, and the company aims to establish a firm grip on how we'll work in the future, using United Spaces as a base”, says Göran Garberg, United Spaces co-founder.

“We'd like to open up several coworking spaces during 2019, and we see this as a strong and clear option, both for micro-companies and for major enterprises. The Vision is that our members will always have full-service offices at hand, regardless of where they happen to wake up in the world, just today”, says Henrik Saxborn.

Traditional occupancy conventions apply, and these are expected to be fulfilled during the latter half of February, 2019 – whereupon occupancy will come into effect.

For further information, contact:

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Castellum is one of the largest listed real estate companies in Sweden. Property values amount to SEK 89.2 billion and holdings comprise office, warehousing/logistics and public sector properties, covering a total leasable area of 4.3 million square metres.

The real estate portfolio is owned and managed under the Castellum brand through a decentralized organization with strong and clear local presence in 20 cities in Sweden and also in Copenhagen and Helsinki.

In 2018, Castellum received two awards for sustainability efforts; designated Number One in the world by GRESB for the offices-and-logistics sector, as well as the Level Gold award for sustainability reporting from the EPRA (European Public Real Estate Association). In addition, Castellum is the only Nordic real-estate and construction company elected to the Dow Jones Sustainability Index (DJSI), joining a select group of companies in the world who perform best on sustainability issues.

The Castellum share is listed on Nasdaq Stockholm Large Cap.

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