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Castellum reaches agreement with EIB on financing relating to Nearly-zero-energy-buildings

Castellum and The European Investment Bank (EIB) have signed a EUR 75 million loan for the financing of two "Nearly-zero-energy-buildings" (NZEB) in Sweden. The loan, which allows for a final maturity of up to 8 years, was made possible by the support of the European Fund for Strategic Investments (EFSI), central pillar of the European Commission's Investment Plan for Europe.

"We at Castellum are convinced that sustainability efforts provide the Group with a competitive advantage. It is economically viable, both short and long term, to work with sustainability. Well integrated sustainability efforts contribute to a more efficient management and improved control of our properties. We are pleased to see that the EIB finds our projects attractive and is willing to support our ambitions", says Castellum's CEO Henrik Saxborn.

"It's positive to us that we can benefit from attractive financing from the EIB on an unsecured basis", says Castellum's CFO Ulrika Danielsson. "We see it as a sign of trust, as well as a quality stamp".

Castellum will use the loan to finance two new NZEB office buildings, specifically the "Torsplan" building in the Hagastaden part of Stockholm and the "Citypassagen" in central Örebro.

"We're particularly proud to support Castellum in this initiative, also since climate action is high on the agenda for the European Investment Bank", says Romualdo Massa Bernucci, Responsible for EIB lending in the Nordic countries. "Both residential and office buildings are responsible for a large part of the CO2 output, so making them more energy efficient is an important step in mitigating our footprint in large cities."

With climate action as a main priority for the EIB, Castellum's initiative in constructing NZEB fits perfectly with the Bank's strategy.

The European Investment Bank (EIB) is the long-term lending institution of the European Union owned by its Member States. It makes long-term finance available for sound investment in order to contribute towards EU policy goals.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 71 billion, and comprises of commercial properties for office, retail, warehouse and logistics with a total lettable area of approx. 4.3 million sq.m.

Castellum own and manage properties through one common brand in five geographical regions with strong local presence. The five geographical regions are: Central, North, Stockholm, West and Öresund.

In 2016, Castellum sustainability performance was awarded two top distinctions: First Prize for sustainability reporting in Europe from EPRA and Global Sector Leader, handed out by GRESB which means that Castellum is ranked first in the world within the office- and industrial-properties sector. Further Castellum has been selected as an index component of the Dow Jones Sustainability Indices (DJSI), which includes the companies in all industries in the world with best performance in terms of sustainability.

The Castellum share is listed on Nasdaq Stockholm Large Cap.