

Castellum appoints Erika Olsén as CIO

Erika Olsén, with solid experience from both international and Swedish real estate markets, has been appointed CIO (Chief Investment Officer) of Castellum AB (publ). The post is newly created, and Olsén will be responsible for the company's overall investment strategy and for major transactions – a role currently held by CEO Henrik Saxborn. She will take office on November 9 and will be part of Castellum's Executive Group Management.

In 2000, Erika Olsén left the Royal Institute of Technology as a graduate engineer in land surveying, focusing on construction and real estate economics. Subsequently, she has been a Partner of Tenzing and Associate Director of JLL in London.

"We look forward to working with Erika; her extensive experience in so many different transactions and her executive power will reinforce the existing organization in an excellent way," says Henrik Saxborn. "Currently, we're further improving our ability to continue to invest where Sweden and Denmark is growing the most."

During the year – to create even more density and quality in the portfolio – Castellum has net invested SEKm 2,412 of which SEKm 2,691 were acquisitions, new constructions, extensions and reconstructions and SEKm 279 were sales.

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 41 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.4 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ Stockholm Large Cap.