

Press release

Stockholm, 16 October 2014

Hoist Finance acquires portfolio in the UK

As part of its strategy for continued expansion in the UK, Hoist Finance has acquired a portfolio of non-performing consumer loans from Santander UK. The portfolio contains approximately 270,000 claims. The transaction value is not disclosed.

"The transaction is further evidence to our strategy of becoming the leading debt restructuring partner to global banks and financial institutions," says Jörgen Olsson, CEO of Hoist Finance.

About Hoist Finance

Hoist Finance is a trusted debt restructuring partner to global banks and financial institutions, offering a broad spectrum of advanced solutions for acquisition and management of non-performing unsecured consumer loans. The total carrying value of Hoist Finance's acquired loans is approximately EUR 800 million.

Hoist Finance is a Pan-European debt purchase company with presence in eight European markets. Hoist Kredit AB (publ) is licensed and regulated by the Swedish Financial Supervisory Authority, and is funded by the internet-based savings deposit service HoistSpar in Sweden, with more than 60,000 accounts, and by senior and subordinated unsecured bonds of in total SEK 1.1 billion, listed on NASDAQ OMX, as well as EUR 100 million in senior unsecured bonds.

www.hoistfinance.com

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