

PRESS RELEASE

Stockholm

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## Hoist Finance adjusts financial targets

The Board of Hoist Finance has decided on the following adjustments of the company's financial targets:

- The time period for the average annual EPS growth of 15 per cent is amended to be applicable over a business cycle
- The target regarding cost-to-income ratio is removed

The other financial targets are unchanged.

Background to the decision is that previously the target regarding the growth applied to a certain period of time expiring in 2023, which entailed the need for an update. The amendment marks that the growth journey must be measured and evaluated over a longer time interval. The cost-to-income ratio target is removed, since it has proven not to be an effective control instrument in Hoist Finance's business.

### For more information, please contact:

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### About Hoist Finance

Hoist Finance is an asset manager specialised in non-performing loans. For more than 25 years, we have focused on investing in and managing debt portfolios. We are a partner to international banks and financial institutions across Europe, acquiring non-performing credit portfolios. We are also a partner to consumers and SMEs in a debt situation, creating long-term sustainable instalment plans enabling them to convert non-performing debt to performing debt. We are present in thirteen markets across Europe and our shares are listed on Nasdaq Stockholm. For more information, please visit [hoistfinance.com](http://hoistfinance.com).