

PRESS RELEASE

Stockholm

June 3, 2021

The Supreme Administrative Court has concluded a tax ruling re years 2012-2014

The Swedish Tax Agency has pursued a case against Hoist Finance where the Administrative court of appeal ruled in favour of Hoist Finance, as was communicated on 2 December 2019. The case was then appealed by the Swedish Tax Agency to the Supreme Administrative Court (the "SAC"), which also ruled in favour of Hoist Finance.

The tax matter concerns a company acquired in 2012, with non-utilised tax losses that were offset against profits during 2012-2014. The Administrative court of appeal concluded – in contrast to the view of the Tax Agency - that Hoist Finance had the right to utilise the tax losses. The value of the tax losses amounted to approximately SEK 30 million.

The SAC has today favoured Hoist Finance's view and decided to uphold the decision of the Administrative court of appeal. The ruling will have no impact on the second quarter financial result.

This information is information that Hoist Finance AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication by Andreas Lindblom at 03:00 P.M. CEST on 3 June 2021.

For more information, please contact:

Andreas Lindblom, Head of Investor Relations

Telephone: +46 (0) 72 506 14 22

About Hoist Finance

Hoist Finance is a trusted debt resolution partner to individuals, companies and banks in thirteen European countries. With over 1,600 dedicated colleagues, smart digital solutions and a deep understanding of individual financial circumstances, we help over six million customers keep their commitments. This is achieved by agreeing on sustainable repayment plans so that everyone is included within the financial ecosystem. Hoist Finance has a diverse portfolio of asset classes and our online savings platform in Sweden and Germany enables our unique funding model. Hoist Finance was founded in 1994 and is today a public company listed on Nasdaq Stockholm. For more information, please visit hoistfinance.com.