

PRESS RELEASE

Stockholm
30 May, 2021

CEO Klaus-Anders Nysteen leaving Hoist Finance

Hoist Finance Board of Directors have appointed newly elected Board member Per Anders Fasth acting CEO as of May 31, 2021. Klaus-Anders Nysteen is leaving as CEO of Hoist Finance with immediate effect.

The Board will start the work to find a permanent solution immediately.

"Klaus-Anders has led Hoist Finance well during three challenging years, including implementation of extensive change and improvement efforts in order to implement the strategy. The Board however concludes that the company has not evolved as quickly as expected and believe that new leadership is needed in order to achieve the long term targets and regain confidence in the financial markets. On behalf of the Board I want to take this opportunity to thank Klaus-Anders for his considerable contribution to Hoist Finance", says Mattias Carlsson, Chairman of the Board.

Per Anders Fasth has extensive experience from similar management and Board positions. He has previously been CEO of SBAB Bank and QVARTZ Sweden and has held several senior positions with SEB. Fasth has also been a Board member at Skandiabanken, Piraeus Bank Group and Chairman at Sileo Kapital. He has vast experience from restructuring European banks.

"I look forward to taking on the role as acting CEO. Hoist Finance is a solid company with significant potential. My main priority is to work with the management team and the Board to increase the results. We need to improve productivity, reduce costs and improve clarity and transparency", says Per Anders Fasth.

This information is information that Hoist Finance AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 23:00 CEST on 30 May, 2021.

For more information, please contact:

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About Hoist Finance

Hoist Finance is a trusted debt resolution partner to individuals, companies and banks in thirteen European countries. With over 1.600 dedicated colleagues, smart digital solutions and a deep understanding of individual financial circumstances, we help over six million customers keep their commitments. This is achieved by agreeing on sustainable repayment plans so that everyone is included within the financial ecosystem. Hoist Finance has a diverse portfolio of asset classes and our online savings platform in Sweden and Germany enables our unique funding model. Hoist Finance was founded in 1994 and is today a public company listed on Nasdaq Stockholm. For more information, please visit hoistfinance.com.